



OFFICE OF  
PLACER COUNTY ASSESSOR  
NEWS RELEASE

**KRISTEN SPEARS**  
ASSESSOR  
2980 Richardson Drive  
Auburn, CA 95603-2640  
Telephone (530) 889-4300  
FAX (530) 889-4305

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**Topic: 2010/11 Assessment Roll Figures Announced**

Placer County Assessor, Kristen Spears, announced a decrease in the 2010-2011 assessment roll of over \$3.5 billion. This decrease resulted in a net assessment roll of \$53,038,314,299, a reduction of 6.25% from last year. The assessment roll, which includes 172,697 real and business property assessments, is the basis upon which property taxes are levied.

The Assessor’s Office is responsible for the annual assessed valuation of all real and business personal property within Placer County. The Assessor’s recognition of declining real estate values in Placer County was significant this year. After staff conducted a massive review of properties, over 71,800 were assessed at values lower than their Proposition 13 factored values. The 2010-2011 decline-in-value program recognized reductions in over 69,800 residential properties and 1,966 commercial/industrial properties. “2010 marks the fourth year of an annual mass decline program by the Assessor’s Office,” says Spears. “At this point, over 45% of the assessment roll is subject to annual market revaluation. We hope that proactive efforts to recognize reductions in both residential and commercial assessments will help avoid the need for Placer County property owners to file an appeal.”

In a historic first, the inflation factor for properties assessed at their Proposition 13 value was slightly negative, about one quarter of a percent. So even the remaining properties where a market value decline was not warranted will see a slight decline in their property tax assessment.

The annual property assessment roll, delivered by Placer County Assessor, Kristen Spears, to the County Auditor, generates the property tax revenue that is used to fund education, criminal justice, health, welfare, transportation, and many other city and county government services.

Assessment information by jurisdiction is as follows:

Jurisdiction	2010	2009	Dollar Change	Percent Change
Auburn	1,565,491,003	1,681,203,829	-115,712,826	-6.88
Colfax	172,900,601	182,462,425	-9,561,824	-5.24
Lincoln	5,506,354,138	5,917,288,603	-410,934,465	-6.94
Loomis	757,572,531	800,116,335	-42,543,804	-5.32
Rocklin	6,504,941,339	7,008,657,721	-503,716,382	-7.19
Roseville	15,508,580,719	16,691,779,855	-1,183,199,136	-7.09
Unincorporated	23,022,473,968	24,291,974,405	-1,269,500,437	-5.23
Total	53,038,314,299	56,573,483,173	-3,535,168,874	-6.25

Throughout this month, property owners will be mailed a notice of their property’s assessed value. Online property values are also available at [www.placer.ca.gov/assessor](http://www.placer.ca.gov/assessor). Property tax reviews are conducted at no cost to the property owner and may be initiated by filling out a simple one page Decline in Value Review form that will be available on the Assessor website as of July 15<sup>th</sup>. Property owners can contact assessor staff at (530) 889-4378 for inquiries related to residential property assessments or (530) 889-4311 for commercial/industrial assessments. Property owners may also discuss their assessment in person at the Assessor’s main office located at 2980 Richardson Drive, Auburn, in the DeWitt Center.

Kristen Spears  
Placer County Assessor