



OFFICE OF
PLACER COUNTY ASSESSOR
NEWS RELEASE

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Topic: 2011/12 Assessment Roll Figures Announced

Placer County Assessor, Kristen Spears, announced that the 2011 Assessment Roll decreased 2.96% from last year, in recognition of continuing declines in the real estate market. This year, Placer County's net assessment roll totaled \$51.5 billion. In 2008, the assessment roll reached a height of \$58 billion and has declined for each of the last three years.

The annual property assessment roll, delivered by Placer County Assessor, Kristen Spears, to the County Auditor, generates the property tax revenue that is used to fund education, criminal justice, health, welfare, transportation, and many other city and county government services.

Assessment information by jurisdiction is as follows:

Jurisdiction	2011	2010	Dollar Change	Percent Change
Auburn	1,519,519,993	1,565,491,003	-45,971,010	-2.94
Colfax	163,239,703	172,900,601	-9,660,898	-5.59
Lincoln	5,244,087,402	5,506,354,138	-262,266,736	-4.76
Loomis	741,448,071	757,572,531	-16,124,460	-2.13
Rocklin	6,258,549,793	6,504,941,339	-246,391,546	-3.79
Roseville	14,773,034,605	15,508,580,719	-735,546,114	-4.74
Unincorporated	22,769,049,108	23,022,473,968	-253,424,860	-1.91
Total	51,468,928,675	53,038,314,299	-1,569,385,624	-2.96

Since 2007, the Assessor has recognized annual declines in property values throughout the county. The adjustments to assessed value are provided for in California tax law, often referred to as Proposition 8 adjustments. This year, of the 160,528 assessments on the secured roll, 46% will be noticed that their property tax assessments were reviewed for valuation as of January 1, 2011 and have been assessed below their established Proposition 13 value. These adjustments are temporary and will be reviewed on an annual basis.

Throughout this month, property owners will be mailed a notice of their property's assessed value. Online property values are also available at www.placer.ca.gov/assessor. Property tax reviews are conducted at no cost to the property owner and may be initiated by filling out a simple one page Decline in Value review form available at the website www.placer.ca.gov/assessor. Property owners can contact assessor staff at (530) 889-4300 for residential property inquiries or (916) 543-3948 for commercial/industrial assessment questions. Property owners may also discuss their assessment questions in person at the Assessor's main office located at 2980 Richardson Drive, Auburn, in the Finance Administration Building.

Kristen Spears
Placer County Assessor