

COUNTY OF PLACER

OFFICE OF AUDITOR-CONTROLLER

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INDEPENDENT ACCOUNTANT'S REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable Board of Supervisors

We have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of December 31, 2009 and for the quarter then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the Treasurer's Statement of Assets is the representation of the Treasurer-Tax Collector of the County of Placer.

A review consists principally of inquiries of department personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the Treasurer's Statement of Assets. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Treasurer's Statement of Assets in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Nicole C. Howard, CPA Internal Audit Manager

Placer County Auditor-Controller's Office

March 31, 2010

COUNTY OF PLACER TREASURER'S STATEMENT OF ASSETS FOR THE QUARTER ENDED DECEMBER 31, 2009

	Market Value		Book Value	
Cash on Hand	_\$	233,356	\$	233,356
Deposits with Financial Institutions:				
Wells Fargo Bank		1,777,434		1,777,434
Investments:				
U.S. Treasury Securities	9	90,710,722		90,440,410
U.S. Agency Securities	6	19,785,890	ϵ	519,354,689
Medium Term Notes	20	06,368,965	2	202,818,104
Negotiable Certificates of Deposit	:	50,000,500		50,000,000
Commercial Paper Discounts	12	29,976,472	1	29,965,214
Treasury Discounts		9,995,233		9,994,114
Lease Purchase Certificates		1,500,000		1,500,000
Local Agency GO Bonds		245,000		245,000
Middle Fork Joint Powers Authority	3	37,422,119		37,422,119
Rolling Repurchase Agreements	12	22,034,271	1	22,034,271
Total Investments	1,20	68,039,173	1,2	263,773,921
Total Cash and Investments in Treasury	\$ 1,2	70,049,963	\$ 1,2	265,784,711