

Memorandum

Office of Jenine Windeshausen
Treasurer-Tax Collector
County of Placer



To: The Honorable Board of Supervisors
From: Jenine Windeshausen, Treasurer-Tax Collector
Date: October 6, 2009
Subject: Information Item – No Action Required – Bond Disclosure

On file with the Clerk of the Board is the material event disclosure report for the Placer Corporate Center Assessment District Bonds filed on September 11, 2009 with the Municipal Securities Rulemaking Board pursuant to secondary market disclosure requirements consistent with SEC Exchange Act Rule 15c2-12.

Respectfully submitted,

Jenine Windeshausen,
Treasurer-Tax Collector

S.E.C. RULE 15c2-12
NOTICE OF SPECIFIED EVENT

The County of Placer ("County") hereby provides notice of the event(s) described below (the "Specified Events") related to the following bonds:

Name of Issuer: County of Placer, California

Name of Issue: \$3,495,000 aggregate principal amount of Limited Obligation Improvement Bonds for the County's Placer Corporate Center Assessment District No. 1

Issuance Date: August 1, 2000

Maturity Date	Principal	CUSIP	Maturity Date	Principal	CUSIP
Sept. 1	Amount	Number	Sept. 1	Amount	Number
2009	\$ 70,000	725904 DD5	2030	\$1,125,000	725904 EA0
2010	\$ 70,000	725904 DE3			
2011	\$ 75,000	725904 DF0			
2012	\$ 80,000	725904 DG8			
2013	\$ 85,000	725904 DH6			
2014	\$ 90,000	725904 DJ2			
2015	\$ 95,000	725904 DK9			
2016	\$ 100,000	725904 DL 7			
2020	\$ 480,000	725904 DQ6			
2025	\$ 805,000	725904 DV5			

Specified Events:

NOTICE IS HEREBY GIVEN of a draw on the reserve fund (the "Reserve Fund") related to the bonds listed above (the "Bonds"). On August 28, 2009, a request was made to draw \$46,130 from the Reserve Funds to cover part of the debt service due on September 2, 2009. The draw was made August 28, 2009. In addition, this unscheduled draw on the debt reserve fund reduces the amount in the fund to below the reserve requirement by \$34,200. The draw on the Reserve Fund qualifies as a material event as to which the County is required to file notice with the Nationally Recognized Municipal Securities Information Repositories ("NRMSIRs") in connection with such financing. The September 2, 2009 interest payment due on the Bond was made timely.

Other Matters:

This notice is filed in connection with the continuing disclosure undertakings entered into by the County pursuant to that certain Indenture, dated as of August 1, 2000 by and between the County and the Treasurer-Tax Collector of the County of Placer, as trustee relating to the Bonds.

The filing of this notice does not constitute or imply any representation: (i) that the foregoing Specified Events are material to investors; (ii) regarding any other financial, operation or other information about the Bonds or the County; or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Bonds, the County or any of the Specified Events, which may have a bearing on the security for the bonds, or an investor's decision to buy, sell or hold the Bonds.

Dated: September 9, 2009


Janine Windeshausen, Treasurer-Tax Collector
Trustee

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