



THE
COUNTY EXECUTIVE OFFICE
COUNTY OF PLACER

TO: Honorable Board of Supervisors

FROM: Thomas M. Miller, County Executive Officer
By: Allison Carlos, Principal Management Analyst

DATE: January 24, 2012

SUBJECT: Assembly Bill 936 Declaration of Loan Forgiveness

ACTION REQUESTED:

To adopt a resolution declaring that the County of Placer (County) has not forgiven any loans, advances or indebtedness owed to it by the Placer County Redevelopment Agency (Agency) during the period of January 1, 2010 through December 31, 2011.

BACKGROUND:

On January 1, 2012 California Assembly Bill 936 (AB936) became law. AB936 requires the County to adopt a resolution declaring whether or not the County forgave any loans, advances, or indebtedness owed to it by the Agency during the period of January 1, 2010 through December 31, 2011. This resolution must be adopted prior to February 1, 2012 and delivered to the State Controller no less than ten days after adoption. Compliance with AB936 is required regardless of the recent Supreme Court decision on ABx1-26 and ABx1-27.

Staff has reviewed the records and determined that the County did not forgive any such loans, advances or indebtedness owned by the Agency during the period specified.

ENVIRONMENTAL STATUS:

The proposed action is administrative in nature and exempt from environmental review per California Environmental Quality Act Guidelines section 15378(b) (5).

FISCAL IMPACT:

This action has no fiscal impact.

Attachment : Resolution

Before the Board of Supervisors County of Placer, State of California

In the matter of:

Declaring the County of Placer has not forgiven any loans, advances or indebtedness owed to it by the Placer County Redevelopment Agency during the period of January 1, 2010 through December 31, 2011.

Reso. No. _____

The following Resolution was duly passed by Board of Supervisors of the County of Placer at a regular meeting held _____, by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:

Chair, Board of Supervisors

Clerk of said Board

WHEREAS, Assembly Bill 936 amending California Health and Safety Code Section 33354.7 with its adoption (AB 936) requires the Placer County Board of Supervisors to adopt a resolution stating whether or not the County of Placer (County) has forgiven any loans, advances or indebtedness owed to it by the Placer County Redevelopment Agency during the period of January 1, 2010 through December 31, 2011.

WHEREAS, the County has reviewed its records in light of the requirements of AB 936 and determined that no loans, advances or indebtedness owed to it by the Placer County Redevelopment Agency were forgiven by the County during the period of January 1, 2010 through December 31, 2011.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF SUPERVISOR OF THE COUNTY OF PLACER:

Section 1: The Board of Supervisors of the County declares that the County has not forgiven any loans, advances or indebtedness owed to it by the Placer County Redevelopment Agency during the period of January 1, 2010 through December 31, 2011.

Section 2: The Board of Supervisors authorizes the Chief Executive Officer or his designee to deliver a copy of this resolution to the State Controller's office not less than ten (10) days after its adoption.

