

**PLACER COUNTY**  
**SUCCESSOR AGENCY**  
**MEMORANDUM**

**TO:** Honorable Board of Supervisors  
**FROM:** Rae James, Director  
**DATE:** September 25, 2012  
**SUBJECT:** Successor Agency FY 2012-13 Budget

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**ACTION REQUESTED**

Adopt a resolution approving the Successor Agency's FY 2012-13 Budget of \$14,233,622.

**BACKGROUND**

The Dissolution Act dissolved all redevelopment agencies in the state as of February 1, 2012. As part of the FY 2012-13 state budget package, on June 27, 2012, the Legislature passed and the Governor signed Assembly Bill 1484 (AB1484) to clarify implementation of the Dissolution Act. Pursuant to AB1484, on July 24, 2012, your Board took action to create the Placer County Successor Agency as a separate legal entity with your Board as the legislative body.

Under the law, a recognized obligation payment schedule (ROPS) is prepared by the Successor Agency and approved by the Oversight Board itemizing the amounts planned for each enforceable obligation during each six-month period. The Successor Agency is limited to only making payments for items shown on an approved ROPS.

**DISCUSSION**

For purposes of identifying a budget for the Successor Agency for FY 2012-13, the ROPS is used as the basis for compilation.

Highlights of next fiscal year's wind down activities are as follows. It is anticipated that many of these tasks will be transferred to other County departments or concluded by fiscal year's end.

**North Auburn Project Area**

- Continued payment of bonds issued for the purpose of constructing approximately one mile of streetscape improvements along the east side of Highway 49 between New Airport Road and Education Street – sidewalks, infrastructure improvements, and landscaping
- Continued monitoring of the Commercial Loan Program as loans are repaid or are satisfied.

**North Lake Tahoe Project Area**

- Continued payment of bonds issued for the purpose of constructing parking lots and public infrastructure in support of the Kings Beach Commercial Core Improvement Project
- Continued site cleanup and remediation of the Kings Beach Eastern Gateway and Swiss Mart properties with the intent to proceed with disposition once the cleanup requirement is finished

- Disposition of sixteen vacant parcels of land in Kings Beach pursuant to Government Code 25526, including solicitation of purchase proposals from private parties
- Continued property management of six identified Kings Beach parcels in support of the Commercial Core Improvement Project
- Payment of the Tahoe City Jackpine Parking Lot lease and property taxes
- Continued loan monitoring of the Commercial Loan Program to as loans are repaid or satisfied

Under the Dissolution Act, program expenditures identified for the Sunset Redevelopment Area did not meet state qualification requirements and future activities were suspended.

The Final Budget identifies funding, staffing, and administrative support to carry out the described activities.

**ENVIRONMENTAL STATUS**

This is an administrative action, does not constitute a project, and is exempt from environmental review per California Environmental Quality Act Guidelines section 15178(b)(5).

**FISCAL IMPACT**

The Agency's Final Budget for FY 2012-13 includes \$14,233,622 from a combination of allocations from the Redevelopment Property Tax Trust Fund and bond proceeds. The Agency is financially self-sufficient and there is no fiscal impact to the County General Fund.

Attachment: Resolution  
FY 2012-13 Final Budget Schedule

cc: Karin Schwab, Agency Counsel

**Before the Placer County  
Board or Supervisors  
County of Placer, State of California**

**In the matter of:**

**Approving the Successor Agency's final FY 2012-13 Budget in  
the amount of \$14,233,622**

**Reso. No. \_\_\_\_\_**

**The following Resolution was duly passed by the Board of Supervisors  
of the County of Placer at a regular meeting held \_\_\_\_\_  
by the following vote on roll call:**

**Ayes:**

**Noes:**

**Absent:**

**Signed and approved by me after its passage.**

**Attest:  
Clerk of said Board**

\_\_\_\_\_  
**Chair, Board of Supervisors**

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WHEREAS, pursuant to Health & Safety Code §33606, a final budget for FY 2012-13 is submitted to the Successor Agency (Agency) by the Successor Agency Director and is attached as "Final Budget Summary";

WHEREAS, Agency staff reviewed the Final Budget and recommends its adoption;

WHEREAS, the enforceable obligations pursuant to Health and Safety Code §34171(d) are set forth in the Agency's FY 2012-13 Budget and replicate those expenditures identified in the Recognized Obligations Schedule Payments, approved by the California Department of Finance;

WHEREAS, no other reasonable means of financing such obligations are available; and

WHEREAS, the final budget includes the information required by the California Health and Safety Code §33606.

NOW, THEREFORE, BE IT RESOLVED:

The Final Budget for the Agency for FY 2012-13, as submitted by the Successor Agency Director in the amount of \$14,233,622 is hereby approved.

Redevelopment Department  
 Redevelopment Successor Agency  
 Fund/Appropriation #: 105/32500

Object Level #3	Description	Department Submitted	Department Supplemental	Department Requested	Proposed	Final
		Base Budget FY 2012-13	Requests	FY 2012-13	FY 2012-13	FY 2012-13
1003	Extra Help	-	-	-	-	-
1005	Overtime & Call Back	-	-	-	-	-
1001	Employee Paid Sick Leave	-	-	-	-	-
1002	Salaries and Wages	576,268	-	576,268	345,400	146,965
1011	Salary Savings	-	-	-	-	-
1018	Taxable Meal Reimbursements	-	-	-	-	-
1300	P.E.R.S.	146,458	-	146,458	85,997	129,840
1301	F.I.C.A.	44,084	-	44,084	27,063	11,243
1303	Other - Post Employment Benefits	46,387	-	46,387	27,635	55,001
1310	Employee Group Ins	72,935	-	72,935	56,397	18,966
1315	Workers Comp Insurance	668	-	668	668	230
1325	401 (k) Employer Match	1,962	-	1,962	1,962	1,962
<b>Salaries &amp; Employee Benefits Total</b>		<b>888,762</b>	<b>-</b>	<b>888,762</b>	<b>545,122</b>	<b>364,207</b>
2555	Prof/Spec Svcs - Purchased	478,176	-	573,098	573,098	573,098
2838	Special Dept Expense-1099 Reportable	-	-	-	-	-
2840	Special Dept Expense	10,000	-	10,000	10,000	10,000
2051	Communications - Telephone	44,282	-	44,282	44,282	11,040
2052	Mobile Communication Devices	4,390	-	4,390	4,390	160
2086	Refuse Disposal	1,996	-	1,996	1,996	1,896
2140	Gen Liability Ins	4,469	-	4,469	4,469	4,469
2292	Maintenance - Software	7,970	-	7,970	7,970	2,500
2404	Maintenance Services	50,873	-	50,873	50,873	-
2439	Membership/Dues	-	-	-	-	-
2456	Misc Expense	-	-	-	-	-
2481	PC Acquisition	-	-	-	-	-
2511	Printing	4,350	-	4,350	4,350	80
2517	SB2257 Property Tax	202,265	-	202,265	202,265	-
2523	Office Supplies & Exp	13,700	-	13,700	13,700	2,680
2524	Postage	1,981	-	1,981	1,981	1,498
2556	Prof/Spec Svcs - County	1,435,058	-	1,435,058	1,435,058	11,429,607
2701	Publications & Legal Notices	650	-	650	650	650
2709	Countywide System Charges	5,785	-	5,785	5,785	5,785
2727	Rents & Leases - Bldgs & Impr	48,806	-	48,806	48,806	48,736
2770	Fuels	282	-	282	282	188
2844	Training	-	-	-	-	-
2847	Bond Service Charges	20,000	-	20,000	20,000	6,400
2860	Library Materials	-	-	-	-	-
2931	Travel & Transportation	-	-	-	-	-
2932	Mileage	-	-	-	-	-
2933	Lodging	-	-	-	-	-
2941	County Vehicle Mileage	1,000	-	1,000	1,000	336
2964	Meals/Food Purchases	-	-	-	-	-
2965	Utilities	38,142	-	38,142	38,142	38,142
<b>Services and Supplies Total</b>		<b>2,374,175</b>	<b>-</b>	<b>2,469,097</b>	<b>2,469,097</b>	<b>12,137,265</b>

3801	Bond Principal	505,000		505,000	505,000	505,000
3803	Long-Term Debt Repayment	1,018,437		1,018,437	1,018,437	59,514
3826	Bond Interest	1,107,565		1,107,565	1,107,565	1,107,565
3838	Interest n Other L/T Debt	298,923		298,923	298,923	60,051
<b>OtherCharges</b>	<b>Total</b>	<b>2,929,925</b>		<b>2,929,925</b>	<b>2,929,925</b>	<b>1,732,130</b>
4451	Equipment	-		-	-	-
<b>Fixed Assets Total</b>		-		-	-	-
5405	I/T Maintenance - Bldgs & Improvements	-		-	-	-
5552	I/T - MIS Services	-		-	-	-
5556	I/T - Professional Services	-		-	-	-
<b>Charges from Departments</b>	<b>Total</b>	-		-	-	-
<b>GROSS BUDGET</b>		<b>6,192,862</b>	-	<b>6,287,784</b>	<b>5,944,144</b>	<b>14,233,602</b>
5001	Intrafund Transfers	-		-	-	-
5002	I/T - County General Fund	-		-	-	-
5010	I/T - Fire Protection Fund	-		-	-	-
<b>Less: Charges to Departments Total</b>		-		-	-	-
<b>NET BUDGET</b>		<b>6,192,862</b>	-	<b>6,287,784</b>	<b>5,944,144</b>	<b>14,233,602</b>
6100	Property Taxes from ROPS 3	(4,534,222)		(4,534,222)	(4,534,222)	(721,076)
	Available Cash TI					(4,000,262)
	Available Cash Bonds					(11,311,726)
6100	Reimbursemt from Auditor SB 2557					(202,265)
6100	Property Taxes from ROPS 3					2,001,727
7232	State Aid - Other			-	-	-
7292	Aid from Other Governmental Agencies			-	-	-
7473	APCD Clean Air Grant			-	-	-
8116	NSF & Misc Fees			-	-	-
8212	Other General Reimbursement			-	-	-
8215	Administrative Support Services			-	-	-
8269	Planning - At Cost Projects Fees			-	-	-
8780	Contributions from Other Funds	(1,315,000)		(1,315,000)	(1,315,000)	-
8782	Contributions from Oth Govt Agencies	-		-	-	-
<b>Revenues</b>	<b>Total</b>	<b>(5,849,222)</b>		<b>(5,849,222)</b>	<b>(5,849,222)</b>	<b>(14,233,602)</b>
<b>NET COUNTY COST</b>		<b>343,640</b>	-	<b>438,562</b>	<b>94,922</b>	<b>(0)</b>
			<b>Over Base</b>			

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