

PLACER COUNTY

COMMUNITY DEVELOPMENT GRANTS AND LOANS

MEMORANDUM

**TO:** Honorable Members of the Board of Supervisors  
**FROM:** Richard E. Colwell, Chief Assistant CFO *Richard Colwell*  
**DATE:** June 13, 2006  
**SUBJECT:** Conduct a Public Hearing and Adopt a Resolution Approving the Allocation of \$50,000 in Community Development Block Grant Program Income as Local Match for the Hulbert Way Signal and Road Improvements Project.

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**ACTION REQUESTED:** Conduct a public hearing and adopt a resolution approving the allocation of \$50,000 in Community Development Block Grant (CDBG) Program Income as local match for the Hulbert Way signal and road improvements project.

**BACKGROUND:** On March 29, 2005 a public hearing was conducted by the Board of Supervisors to approve a CDBG Over-The-Counter application providing financing for the construction of the Hulbert Way signal and road improvements area of benefit (Project) associated with the development of Auburn Plaza. The Project, which is located in the North Auburn Redevelopment Project Area, consists of road widening, turn lanes, installation of a traffic signal, drainage improvements and construction of retaining walls, primarily along Highway 49 between Luther Road and New Airport Road.

In June 2005 the grant application was approved in the amount of \$1,888,397. A pledge of \$50,000 in CDBG Program Income is required as the local match for the grant.

This requested action is reflective of another item on this agenda regarding the County CDBG Program Income Reuse Plan. The CDBG Program Income Reuse Plan as proposed prescribes a formula to allocate CDBG Program Income to four revolving fund accounts. The Hulbert Way signal and road improvement area of benefit project is eligible for funding under the Business Assistance Revolving Loan Account. A public hearing and resolution is required to authorize funds from the CDBG Business Assistance Revolving Loan Account to be transferred to this grant as local match for the Project.

**ENVIRONMENTAL STATUS:** The Planning Commission approved the Environmental Impact Report for Auburn Plaza on April 14, 2005. A Finding of No Significant Impact was determined under the National Environmental Policy Act (NEPA) for the Project.

**FISCAL IMPACT:** There will be no impact on the General Fund. Sufficient funds are available in the CDBG Business Assistance Revolving Loan Fund for this transaction.

**RECOMMENDATION:** Conduct a public hearing and adopt a resolution approving the allocation of \$50,000 in CDBG Program Income as local match for the Hulbert Way signal and road improvements project.

cc: Sabrina Thompson, Deputy County Counsel



WHEREAS, the Placer County Board of Supervisors has under consideration an amended Program Income Reuse Plan to be heard in a public hearing on June 13, 2006; and

WHEREAS, the Hulbert Way signal and road improvements project is an allowed use of funds under the Program Income Reuse Plan; and

WHEREAS, this Program Income Reuse Plan also allows the commitment of funds from Program Income to an open grant,

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Placer to hereby authorize the transfer and allocation of \$50,000 of the Placer County CDBG Program Income Business Assistance Revolving Loan Fund monies to the Hulbert Way traffic signal and road improvements project grant.

