



**MEMORANDUM
OFFICE OF THE
AUDITOR-CONTROLLER
COUNTY OF PLACER**

TO: Board of Supervisors
FROM: Katherine J. Martinis *KJM*
DATE: September 18, 2007
SUBJECT: Appropriation Limit for Placer County Operating Funds

Action Requested/Recommendation

Approve the attached Resolution setting the appropriation limit for Placer County operating funds for 2007-2008 at \$663,912,731.

Background

Article XIII B of the California Constitution specifies that appropriations made by local governments may be increased annually by a factor comprised of the change in population combined with either the change in California per capita personal income or the change in the local assessment roll due to local non-residential construction. Placer County's appropriations subject to the limit for operating funds have always been significantly under the limit. This year's appropriation limit is \$663,912,731. Appropriations subject to the limit are \$177,493,675. Therefore, the County is \$486,419,056 under the 2007-2008 limit.

Fiscal Impact

Approval of this resolution will have no fiscal impact on County operations.

KM:km

**Before the Board of Supervisors
County of Placer, State of California**

In the matter of:

**A RESOLUTION SETTING THE 2007/08
APPROPRIATIONS LIMIT FOR PLACER
COUNTY**

Resol. No: _____

Ord. No: _____

First Reading: _____

The following RESOLUTION was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on September 18, 2007, by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chairman, Board of Supervisors

Attest:

Clerk of said Board

WHEREAS, on October 2, 2007, the Board of Supervisors considered the appropriations limitation for Placer County; and

WHEREAS, the Board of Supervisors received testimony and other evidence regarding the appropriation limitation to be established for the County of Placer; and

WHEREAS, pursuant to section 8, sub-sec (e) (2) article XIII B of the State Constitution, the Board of Supervisors hereby elects its change in the cost of living pursuant to this paragraph to be the percentage change in assessed valuation of nonresidential new construction. THEREFORE, the selection is 8.66% increase for the 2007/08 fiscal year; and

WHEREAS, pursuant to section 8, sub-sec (f) article XIII B of the State Constitution, the Board of Supervisors hereby elects its change in population to be the population of the incorporated area. THEREFORE, the selection is 2.84% increase for the 2007/08 fiscal year.

NOW, THEREFORE, Be it hereby resolved by the Board of Supervisors of the County of Placer, State of California, that Placer County's Appropriation Limit for the 2007/08 fiscal year, as described in article XIII B of the State Constitution and implemented by Chapter 12005, Statutes of 1980, and chapter 66, Statutes of 1989, is the sum of \$663,912,731. It has also been determined that \$177,493,675 of the county's 2007/08 budgeted appropriations and provisions for reserves totaling \$792,210,179 is subject to the limitations, and is therefore \$486,419,056 under the limitation.

**PLACER COUNTY
APPROPRIATION LIMIT
2007-2008**

Base Year Prop 111		7/1/1990		1991-1992 Adjusted Limit		117,951,183.19	
Year	PCI/LNRC	Population	Limit	Less		Adjusted Limit	Over(Under) Limit
				R&T Sec 99.1 Bd of Sp Res 142	Trial Court Adj.		
1992-1993	107.12%	105.82%	133,702,837.13	N/A		133,702,837.13	67,058,868.13
1993-1994	105.45%	104.68%	147,587,956.98	N/A		147,587,956.98	74,887,877.98
1994-1995	103.60%	104.49%	159,766,383.88	N/A		159,766,383.88	101,741,856.88
1995-1996	107.53%	104.29%	179,166,874.99	33,118.00		179,133,756.99	62,578,051.00
1996-1997	110.28%	104.43%	206,300,114.94	N/A		206,300,114.94	116,555,705.99
1997-1998	110.26%	103.15%	234,631,701.69	N/A		234,631,701.69	137,969,507.94
1998-1999	107.98%	104.01%	263,514,859.48	N/A		263,514,859.48	163,718,215.69
1999-2000	104.94%	105.50%	291,741,780.68	7,751.00		291,734,029.68	190,423,301.14
2000-2001	105.14%	104.40%	320,225,241.79	17,671.00		320,207,570.79	211,794,745.68
2001-2002	108.20%	105.91%	366,940,648.96	3,874.00		366,936,774.96	232,832,712.79
2002-2003	105.21%	106.61%	411,572,362.30	18,289.00		411,554,073.30	267,731,315.96
2003-2004	104.84%	106.10%	457,793,161.17	2,809.00		457,790,352.17	300,625,298.30
2004-2005	103.93%	105.31%	501,045,511.35	362,619.50		500,682,891.85	340,492,463.17
2005-2006	105.26%	104.44%	550,418,447.21	(97,842.00)		550,516,289.21	369,947,936.85
2006-2007	103.96%	103.81%	594,122,001.84	(4,914.00)		594,126,915.84	404,781,621.21
2007-2008	108.66%	102.84%	663,912,730.66			663,912,730.66	430,543,321.84
2075-2008 - Cost of Living * Population - Used Local Non-Residential New Construction and Incorporated Population Change							
1992-1993	107.12% * 105.82%		1,133,543,84			108.20% * 105.91%	1,145,946,20
1993-1994	105.45% * 104.68%		1,103,850,60			105.21% * 106.61%	1,121,643,81
1994-1995	103.60% * 104.49%		1,082,516,40			104.84% * 106.10%	1,112,352,40
1995-1996	107.53% * 104.29%		1,121,430,37			103.93% * 105.31%	1,094,486,63
1996-1997	110.28% * 104.43%		1,151,654,04			105.26% * 104.44%	1,099,335,44
1997-1998	110.26% * 103.15%		1,137,331,90			103.96% * 103.81%	1,079,208,76
1998-1999	107.98% * 104.01%		1,123,099,98			108.66% * 102.84%	1,117,459,44
1999-2000	104.94% * 105.50%		1,107,117,00				
2000-2001	105.14% * 104.40%		1,097,661,60				


 KATHERINE J. MARTINS
 AUDITOR-CONTROLLER

9/7/2007

