

# Memorandum

Office of Jenine Windeshausen  
Treasurer-Tax Collector  
County of Placer



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**To:** The Honorable Board of Supervisors  
**From:** Jenine Windeshausen, Treasurer-Tax Collector *JW*  
**Date:** April 14-15, 2008 (Tahoe)  
**Subject:** Investment Policy Adoption

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**Action Requested:**

Adopt the attached resolution approving the Placer County Treasurer's Statement of Investment Policy for the year 2008 pursuant to Government Code Section 53646.

**Background:**

**Statement of Investment Policy** – Pursuant to California Government Code Section 53646, the County Treasurer is required to annually submit a statement of investment policy to the County Board of Supervisors. The Board is required to review and approve the investment policy at a public meeting. Any changes to the investment policy must also be reviewed and approved by the Board at a public meeting. The Treasurer is also required to submit a copy the investment policy to the Treasury Oversight Committee. The Treasury Oversight Committee is required by Government Code Section 27133 only to review and monitor the investment policy. However, the Treasury Oversight Committee formally adopted the investment policy at their April 1, 2008 meeting after reviewing and discussing the investment policy.

**Attachments:**  
Placer County Treasurer's Statement of Investment Policy – Available for Review at the Clerk of the Board's Office.

**BEFORE THE BOARD OF SUPERVISORS  
COUNTY OF PLACER, STATE OF  
CALIFORNIA**

In the matter of:

Resolution No. \_\_\_\_\_

**Adopting the County Treasurer's Statement of Investment Policy for 2008**

The following **Resolution** was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held, April 14/15, 2008, by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

\_\_\_\_\_  
Chairman of the Board of Supervisors

Attest:  
Clerk of the Board

\_\_\_\_\_  
  
\_\_\_\_\_  
  
THE BOARD OF SUPERVISORS OF THE COUNTY OF PLACER, STATE OF CALIFORNIA, DOES HEREBY ORDAIN THAT:

**WHEREAS**, California Government Code Sections 53646 requires that the County Treasurer annually submit a statement of investment policy to the Board of Supervisors.

**WHEREAS**, the Board is required to review and approve the investment policy and any changes to the policy at a public meeting.

**WHEREAS**, the Treasurer has presented the Statement of Investment Policy to the Treasury Oversight Committee, and the Treasury Oversight Committee has reviewed and discussed the Statement of Investment Policy.

**AND WHEREAS**, the Treasury Oversight Committee adopted the Statement of Investment Policy on April 1, 2008.

**THEREFORE BE IT RESOLVED**, that the Board of Supervisors of the County of Placer hereby approves and adopts the Placer County Treasurer's Statement of Investment Policy of 2008.

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