

MEMORANDUM

DEPARTMENT OF PUBLIC WORKS

County of Placer

TO: BOARD OF SUPERVISORS

DATE: November 4, 2008

FROM: ^{JKD} KEN GREHM / KEVIN TABER

SUBJECT: ROAD MAINTENANCE DIVISION BUDGET/BOBTAIL DUMP TRUCK FIXED ASSET REVISION

ACTION REQUESTED / RECOMMENDATION

Approve a Budget Revision to appropriate \$86,300.86 in the Road Maintenance budget to Account 4451 Fixed Assets and approve the addition of a new GMC Bobtail Dump Truck to the list of Fixed Assets to replace a damaged truck.

BACKGROUND / SUMMARY

In the summer of 2008, vehicle number 600, a 1998 GMC Bobtail Dump Truck, was involved in an accident causing it to be a total loss. The County's insurance carrier and the Risk Management Division have come to an agreement on the settlement. The settlement is based on replacement with a 2008 GMC Bobtail Dump Truck having the same specifications as unit number 600. The total cost of the replacement is \$86,300.86, which is the lowest quote provided by Bonander Truck. The amount of the insurance settlement is \$72,800.86. There is a \$10,000 deductible, and a \$3,500 salvage value.

To purchase the replacement dump truck, we must appropriate this expenditure and amend the Fixed Asset list in accordance with the Purchasing Policy Manual. The insurance carrier requires a signed purchase order to proceed with the settlement.

ENVIRONMENTAL

This action is not a project as defined by Public Resources Code Section 21065 and is, therefore, exempt from environmental review under CEQA.

FISCAL IMPACT

We will receive revenue in the amount of \$72,800.86 from the insurance carrier. The balance necessary to make the purchase will come from account 8750, Proceeds from Sales of Capital Assets.

Attachment: Budget Revision

cc: Jim Boggan
Cynthia Taylor

**PLACER COUNTY
BUDGET REVISION**

PAS DOCUMENT NO. _____

Dept No.	Doc Type	Total \$ Amount	Total Lines
19	BR	\$172,602.00	3

- Cash Transfer Required
- Reserve Cancellation Request
- Establish Reserve Required

- Auditor-Controller
- County Executive
- Board of Supervisors

ESTIMATED REVENUE ADJUSTMENT										APPROPRIATION ADJUSTMENT												
Dept No.	T Code	Rev	FUND	SUBFUND	OCA	PCA	OBJ L-3	Proj. No.	G/L Sub GL	AMOUNT	Dept No.	T Code	Rev	OCA	PCA	FUND	SUBF	Obj L-3	Proj. No.	Proj Detail	AMOUNT	
19	006		120		006036	03310	8761			72,886.00	19	14		006036	03310	120		4451			86,301.00	
19	006		120		006036	03310	8750			13,415.00												
TOTAL										TOTAL												
										86,301.00												
										86,301.00												

REASON FOR REVISION: Budget Revision to increase Fixed Asset Appropriation by \$86,301.00 to purchase new dump truck and increase revenue by \$72,886 from insurance proceeds. Remaining \$13,415 will be from increase in proceeds from sale of capital assets.

Distribution:
All copies to
Auditor

Department Head Ken Grehm 

Board of Supervisors _____

Auditor-Controller _____

Date: 10/15/2008

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