

Memorandum

Office of Jenine Windeshausen
Treasurer-Tax Collector
County of Placer



To: The Honorable Board of Supervisors

From: Jenine Windeshausen, Treasurer-Tax Collector 

Date: March 10, 2009

Subject: Investment Policy Adoption

Action Requested:

1. Adopt the attached resolution approving the Placer County Treasurer's Statement of Investment Policy for the year 2009 pursuant to Government Code Section 53646. There are no changes to the Investment Policy for the year 2009.

Background:

Statement of Investment Policy - Pursuant to California Government Code Section 53646, the County Treasurer is required to annually submit a statement of investment policy to the County Board of Supervisors for review and approval at a public meeting. Any changes to the investment policy must also be reviewed and approved by the Board at a public meeting. The Treasurer is also required to submit a copy of the investment policy to the Treasury Oversight Committee. The Treasury Oversight Committee is required by Government Code Section 27133 only to review and monitor the investment policy. However, the Treasury Oversight Committee formally adopted the investment policy at their February 26, 2009 meeting after reviewing and discussing the investment policy.

Attachments:

1. The Placer County Treasurer's Statement of Investment Policy is on file with the Clerk of the Board.

**Before the Board of Supervisors
County of Placer, State of California**

In the matter of:

Resol. No:

Adopting the County Treasurer's Statement of Investment policy for 2009

The following resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on March 10, 2009 by the following vote on a roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chairman, Board of Supervisors

Attest:
Clerk of said Board

WHEREAS, California Government Code Sections 53646 requires that the County Treasurer annually submit a statement of investment policy to the Board of Supervisors.

WHEREAS, the Board is required to review and approve the investment policy and any changes to the policy at a public meeting.

WHEREAS, the Treasurer has presented the Statement of Investment Policy to the Treasury Oversight Committee, and the Treasury Oversight Committee has reviewed and discussed the Statement of Investment Policy.

AND WHEREAS, the Treasury Oversight Committee adopted the Statement of Investment Policy on February 26, 2009.

THEREFORE BE IT RESOLVED, that the Board of Supervisors of the County of Placer hereby approves and adopts the Placer County Treasurer's Statement of Investment Policy.