

highest priority fee program projects are very expensive, it may take many years before any individual district will collect adequate funds for construction of a district project. In this case Auburn-Folsom Widening project is not likely to be funded anytime soon if we wait for the individual trust fund to collect enough money. We would then lose the opportunity to leverage fee program with available outside sources (i.e., ARRA funding). Utilizing a portion (approximately \$4.5M) of the existing non Granite Bay fund balance to construct the middle phase of the project the widening to take place now, providing the public the benefits of these projects much sooner and provide the opportunity to leverage outside funding to its maximum.

DPW is requesting that the Board authorize the use of up to \$4.5M in Countywide Traffic Impact Fee (TIF) Program overall fund balance to fund the middle phase of the Auburn-Folsom Widening Project which will be combined with existing funds within the Granite Bay District TIF trust fund and proposed ARRA funding. The Granite Bay District of the fee program will be required to reimburse the TIF fund over time at no interest. The overall TIF program will not earn interest on the money used to construct the middle phase, but the County and its citizens will gain the benefits from the project now, leverage outside federal dollars on a TIF project and most likely pay less money now than in the future after inflation takes a toll.

It is important to note that final implementation of this funding strategy will ultimately require a modification to the Granite Bay Capital Improvement Program. That action may require an increase of up to \$400 per dwelling unit equivalent in the Granite Bay traffic impact fee to fully fund the project and collect the money necessary to pay back the estimated \$4.5M to the TIF fund. Approval of an amended capital improvement program for Granite Bay will be brought back to your Board at a future date.

ENVIRONMENTAL

The Board of Supervisors certified and approved the Final Environmental Impact Report with findings on June 22, 2004. The Bureau of Reclamation approved a Finding of No Significant Impact (FONSI) in accordance with the National Environmental Protection Act (NEPA) in January 2005.

FISCAL IMPACT

The middle phase of the Auburn-Folsom Road Widening is estimate to cost \$8,800,000. Approximately \$700,000 of this cost will be reimbursed by San Juan Water District for replacement of their water line. The project is currently proposed to be funded 100% by County Traffic Impact Fee Funds which are currently not available. This action proposes to leverage approximately \$2M in federal ARRA funding with \$6.1M in traffic impact fees to construct the middle phase of the project, therefore allowing the middle phase to move forward at this time.

Attachments

Resolution

Attachment A – Existing Trust Fund Balances

Location map

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**Before the Board of Supervisors
County of Placer, State of California**

In the matter of : A RESOLUTION
AUTHORIZING UP TO \$4,500,000 IN
COUNTYWIDE TRAFFIC IMPACT FEE FUND
BALANCE BE UTILIZED FOR THE MIDDLE
PHASE OF THE AUBURN-FOLSOM ROAD
WIDENING PROJECT

Resol. No:.....

Ord. No:.....

First Reading:.....

The following RESOLUTION was duly passed by the Board of Supervisors
of the County of Placer at a regular meeting held _____,
by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:
Clerk of said Board

Chairman, Board of Supervisors

WHEREAS, the Middle Phase of the Auburn-Folsom Road Widening Project ("Project") is a priority transportation project for the County of Placer and is substantially ready to be constructed;

WHEREAS, the County has the opportunity to leverage American Recovery and Reinvestment Act (ARRA) funding on the Project;

WHEREAS, the County has created a Countywide traffic impact fee program pursuant to California Government Code Section 66000 et seq to help fund improvements identified in the County's Capital Improvement Program.

WHEREAS, the Project is identified in the County's Capital Improvement Program.

WHEREAS, California Government Code Section 66006(b) (1) (G) allows for interfund transfers between funds in a development fee program.

WHEREAS, Placer County Code Section 15.28.030(D) allows the Board of Supervisors to approve use of funds for an improvement project beyond the amounts shown in the County's Capital Improvement Program.

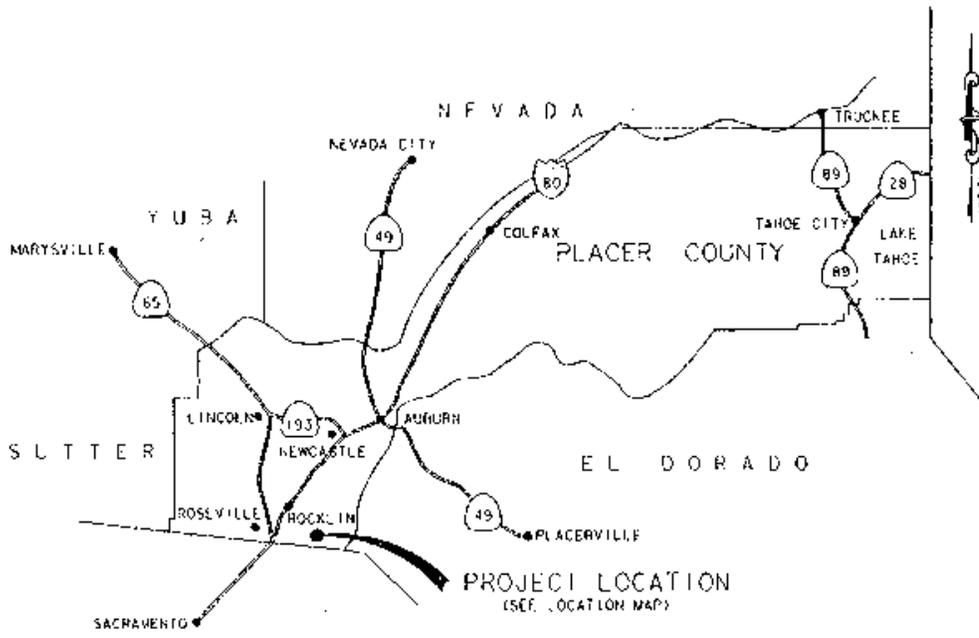
NOW, THEREFORE, BE IT RESOLVED BY the Board of Supervisors of the County of Placer, State of California, that:

1. The Director of Public Works is authorized to transfer up to Four Million Five Hundred Thousand Dollars (\$4,500,000.00) within the Countywide Traffic Impact Fee Program fund balance for use on the Middle Phase of the Auburn-Folsom Road Widening Project, on a proportional basis based on individual district fund balances (other than the Granite Bay District) as of May 12, 2009.
2. The Granite Bay District of the Traffic Impact Fee Program will repay the amount transferred, without interest, back to the Countywide Traffic Impact Fee Program for the benefit of the districts contained therein, based on the proportions of the original transfer.
3. The Director of Public Works will report back annually to the Board of Supervisors and the County Auditor-Controller on the status of repayment and is further authorized to transfer funding back to the Countywide Traffic Impact Fee Program fund balance as revenues are received by the Granite Bay District.
4. The Director of Public Works is authorized to take such other actions and execute such other documents as may be necessary or appropriate to carry out the purposes and intents of this Resolution.

Current Trust Fund Balances
(as of 3/27/09)

Trust Fund	Fund #	Cash Balance
Placer West	360690	\$193,128
Dry Creek	36018	\$3,538,780
Sunset Industrial	360740	\$7,637,154
Placer Central	360730	\$1,121,150
Granite Bay	360750	\$2,637,613
Newcastle/Penryn/HSB	360720	\$2,050,503
Auburn/Bowman	36025	\$1,809,229
Meadow Vista	360710	\$977,047
Foresthill	360700	\$317,097
Placer East	360680	\$1,520,336
Tahoe Resorts	360760	\$7,988,013
TOTAL		\$29,790,050

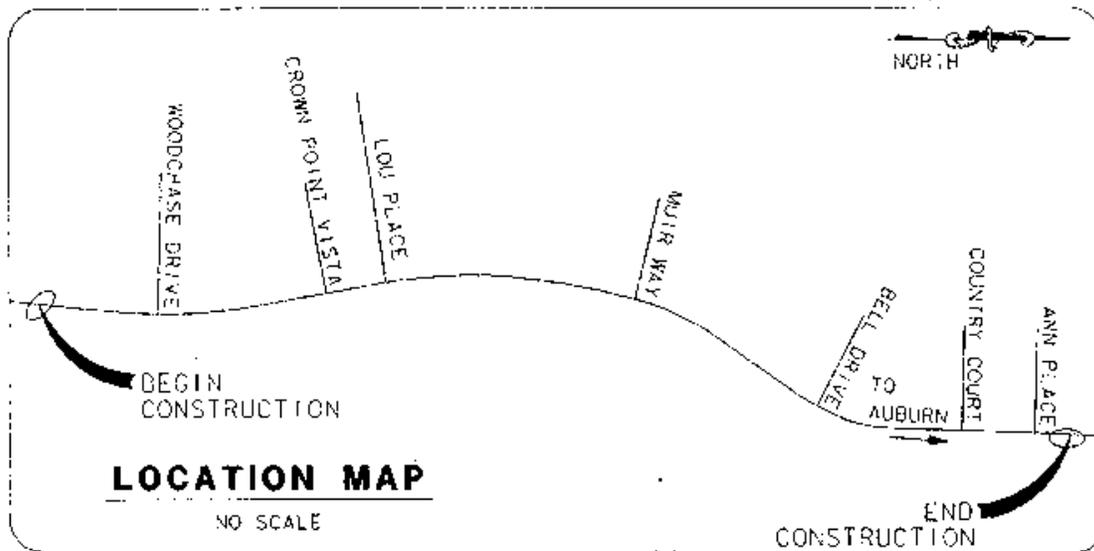
AUBURN-FOLSOM ROAD WIDENING, MIDDLE PHASE PROJECT LOCATION MAP



SACRAMENTO

VICINITY MAP

NO SCALE



LOCATION MAP

NO SCALE