

**MEMORANDUM**  
**TREASURER-TAX COLLECTOR**  
**COUNTY OF PLACER**

**To:** Honorable Board of Supervisors  
**From:** Jenine Windeshausen, Treasurer-Tax Collector  
**Date:** April 27, 2010  
**Subject:** Distribution of Excess Proceeds  
From 2008 Tax Defaulted Land Sales

=====  
**RECOMMENDATION:** Approve a resolution authorizing the Tax Collector to distribute excess proceeds from the 2008 Tax Defaulted Land Sales, directing the transfer to the Tax Loss Reserve of \$6,934.71, the processing of distributions to claimants in the amount of \$10,183.90, and the collection of \$176.39 in County fees for administration of excess proceeds pursuant to California Revenue and Taxation Code Sections 4671 through 4676.

**BACKGROUND:** Code Section 4374 specifies that the amount received for properties sold at Tax Defaulted Land Sale in excess of the amount necessary to redeem defaulted tax amounts and certain other costs be held in trust for one year from the time a tax deed is recorded. During this one year period, lien holders of record and the prior assessee may file a claim for excess proceeds. Code Section 4675 establishes the priority in which proceeds are to be distributed. Any unclaimed proceeds are to be deposited in the County Tax Loss Reserve.

The attached spreadsheet details the amount of excess proceeds and the transfer of funds recommended by the Tax Collector. A final status of lien holders of record will be checked prior to the transfer. All necessary statutory publications have been completed.

The transfer of excess proceeds to the Tax Loss Reserve will be prepared no sooner than 90 days following Board approval. Code Section 4675 provides this time period to allow for any action or proceeding to review this decision of the Board of Supervisor's.

**FISCAL IMPACT:** These excess proceeds represent an increase of \$6,934.71 to the Tax Loss Reserve.

Respectfully Submitted,

  
\_\_\_\_\_  
Jenine Windeshausen  
Treasurer Tax Collector

JW/ad  
Attachments

**Before the Board of Supervisors  
County of Placer, State of California**

In the matter of:

Resol. No: \_\_\_\_\_

A RESOLUTION AUTHORIZING THE TAX  
COLLECTOR TO DISTRIBUTE EXCESS  
PROCEEDS FROM THE 2008  
TAX DEFAULTED LAND SALES

Related to Ord. No: \_\_\_\_\_

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on April 27, 2010

by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

\_\_\_\_\_  
Chairman, Board of Supervisors

Attest:  
Clerk of said Board

\_\_\_\_\_

NOW, THEREFORE, BE IT RESOLVED, that approval to distribute excess proceeds from the 2008 Tax Defaulted Land Sales is hereby granted. Jenine Windeshausen, Placer County Tax Collector, is directed to distribute excess proceeds described in Attachment A as provided by law pursuant to the California Revenue and Taxation Code Sections 4671 through 4676.

3/1/2010

Attachment A

Excess Proceeds Distribution  
from May 2008 Tax Defaulted Land Sales  
Sealed Bid & Public Auction

Assessor's Parcel #	Excess Proceeds	Claimants	Amount Due BEFORE Fees	Costs Incurred		Amount Due Claimant	Transfer to Tax Loss Reserve
				Mailing	Research		
Public Auction							
038-180-009-000	\$8,618.53	1 claimant (25% ownership interest)	\$8,618.53	60.32	\$30.00	\$2,177.21	\$6,351.00
			\$8,618.53	60.32	\$30.00	\$2,177.21	\$6,351.00
Sealed Bid							
014-231-010-000	\$0.00	No excess proceeds	\$0.00				\$0.00
			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sealed Bid							
017-061-023-000	\$223.33	No claimant	\$223.33	\$10.44	\$30.00		\$182.89
			\$223.33	\$10.44	\$30.00	\$0.00	\$182.89
Sealed Bid							
066-090-022-000	\$8,052.32	1 claimant (heir to previous owner)	\$8,052.32	\$15.63	\$30.00	\$8,006.69	\$0.00
			\$8,052.32	\$15.63	\$30.00	\$8,006.69	\$0.00
Sealed Bid							
471-030-035-000	\$400.82	No excess proceeds (costs exceed funds available)	400.82				\$400.82
			\$400.82	\$0.00	\$0.00	\$0.00	\$400.82
<b>TOTALS</b>	<b>\$17,295.00</b>		<b>\$17,295.00</b>	<b>\$86.39</b>	<b>\$90.00</b>	<b>\$10,183.90</b>	<b>\$6,934.71</b>

409

PLACER COUNTY TAX COLLECTOR  
FINAL RESULTS OF MAY 2008 TAX DEFAULTED LAND SALES

Item No.	APN	Last Assessee	Minimum Bid \$	Default No.	Default Year	Sale Price	Total Amt Paid	Transfer Tax	Record Fee	State Sale Fee	LESS COST				May-08 Redempt. (less fees)	2007/08 Taxes	Megabyte generated shorts	EXCESS PROCEEDS + OR -
											Advertismt Fee	Title Srch Fee	Mailing Costs	Fees County				
<b>PUBLIC AUCTION RESULTS</b>																		
7	038-180-009-000	Smith, Raymond G & Sylvia, et al	\$1,400.00	020000585	2002	\$10,000.00	\$10,021.00	\$11.00	\$12.00	\$1.50	\$534.01	\$265.00	\$67.73	\$310.00	\$201.23	n/a	n/a	\$8,618.53
<b>PUBLIC AUCTION TOTALS</b>							<b>\$10,021.00</b>	<b>\$11.00</b>	<b>\$12.00</b>	<b>\$1.50</b>	<b>\$534.01</b>	<b>\$265.00</b>	<b>\$67.73</b>	<b>\$310.00</b>	<b>\$201.23</b>			<b>\$8,618.53</b>
<b>SEALED BID SALE RESULTS</b>																		
2008-01	014-231-010-000	Coffman, Kenneth, et al	\$100.00	010000198	2001	\$100.00	\$100.00	\$0.00	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80.56	\$13.74	-\$3.30	\$0.00
2008-02	471-030-035-000	Coffman, Kenneth, et al	\$170.00	960002559	1996	\$3,100.00	\$3,103.85	\$3.85	\$9.00	\$1.50	\$951.90	\$565.00	\$333.88	\$310.00	\$497.78	\$30.12	\$0.00	\$400.82
2008-03	066-090-022-000	Draskovitch, Frank & Dorothy	\$3,100.00	020000970	2002	\$11,100.00	\$11,112.45	\$12.45	\$12.00	\$1.50	\$551.00	\$265.00	\$10.42	\$310.00	\$1,690.04	\$207.72	\$0.00	\$8,052.32
2008-05	017-061-023-000	Read, Milton H., et al	\$6,300.00	020000253	2002	\$6,400.00	\$6,407.15	\$7.15	\$12.00	\$1.50	\$551.00	\$265.00	\$10.42	\$310.00	\$4,497.59	\$529.16	\$0.00	\$223.33
<b>SEALED BID SALE TOTALS</b>							<b>\$20,723.45</b>	<b>\$23.45</b>	<b>\$42.00</b>	<b>\$4.50</b>	<b>\$2,053.90</b>	<b>\$1,095.00</b>	<b>\$354.72</b>	<b>\$930.00</b>	<b>\$6,765.97</b>	<b>\$780.74</b>	<b>-\$3.30</b>	<b>\$8,676.47</b>

**TOTAL EXCESS PROCEEDS \$17,295.00**

417