

MEMORANDUM

PLACER COUNTY AUDITOR CONTROLLER COUNTY OF PLACER

TO: Board of Supervisors

FROM: Katherine J. Martinis, Auditor-Controller *kjm*

DATE: April 27, 2010

SUBJECT: Independent Accountant's Report on Treasurer's Statement of Assets – 12/31/09

Attached for your information and review is the Auditor Controller's Independent Accountant's Report on the Treasurer's Statement of Assets. This statement is for the quarter ended December 31, 2009.



COUNTY OF PLACER

OFFICE OF
AUDITOR-CONTROLLER

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INDEPENDENT ACCOUNTANT'S REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable
Board of Supervisors

We have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of December 31, 2009 and for the quarter then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the Treasurer's Statement of Assets is the representation of the Treasurer-Tax Collector of the County of Placer.

A review consists principally of inquiries of department personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the Treasurer's Statement of Assets. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Treasurer's Statement of Assets in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Nicole C. Howard, CPA
Internal Audit Manager
Placer County Auditor-Controller's Office
March 31, 2010

**COUNTY OF PLACER
TREASURER'S STATEMENT OF ASSETS
FOR THE QUARTER ENDED DECEMBER 31, 2009**

	Market Value	Book Value
Cash on Hand	\$ 233,356	\$ 233,356
Deposits with Financial Institutions:		
Wells Fargo Bank	1,777,434	1,777,434
Investments:		
U.S. Treasury Securities	90,710,722	90,440,410
U.S. Agency Securities	619,785,890	619,354,689
Medium Term Notes	206,368,965	202,818,104
Negotiable Certificates of Deposit	50,000,500	50,000,000
Commercial Paper Discounts	129,976,472	129,965,214
Treasury Discounts	9,995,233	9,994,114
Lease Purchase Certificates	1,500,000	1,500,000
Local Agency GO Bonds	245,000	245,000
Middle Fork Joint Powers Authority	37,422,119	37,422,119
Rolling Repurchase Agreements	122,034,271	122,034,271
Total Investments	1,268,039,173	1,263,773,921
Total Cash and Investments in Treasury	\$ 1,270,049,963	\$ 1,265,784,711

