



COUNTY OF PLACER

OFFICE OF AUDITOR-CONTROLLER

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INDEPENDENT ACCOUNTANT'S REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable
Board of Supervisors

We have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of March 31, 2010 and for the quarter then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the Treasurer's Statement of Assets is the representation of the Treasurer-Tax Collector of the County of Placer.

A review consists principally of inquiries of department personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the Treasurer's Statement of Assets. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Treasurer's Statement of Assets in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Nicole C. Howard, CPA
Internal Audit Manager
Placer County Auditor-Controller's Office
May 24, 2010

**COUNTY OF PLACER
TREASURER'S STATEMENT OF ASSETS
FOR THE QUARTER ENDED MARCH 31, 2010**

	<u>Market Value</u>	<u>Book Value</u>
Cash on Hand	\$ 157,247	\$ 157,247
Deposits with Financial Institutions:		
Wells Fargo Bank	<u>105,863,095</u>	<u>105,863,095</u>
Investments:		
U.S. Treasury Securities	91,462,776	90,959,094
U.S. Agency Securities	651,195,372	650,154,672
Medium Term Notes	173,180,953	169,742,383
Negotiable Certificates of Deposit	10,000,200	10,000,000
Commercial Paper Discounts	49,989,069	49,972,986
Treasury Discounts	9,998,483	9,994,114
Lease Purchase Certificates	1,500,000	1,500,000
Local Agency GO Bonds	245,000	245,000
Middle Fork Joint Powers Authority	40,525,465	40,525,465
Rolling Repurchase Agreements	<u>60,051,233</u>	<u>60,051,233</u>
Total Investments	<u>1,088,148,551</u>	<u>1,083,144,947</u>
Total Cash and Investments in Treasury	<u>\$ 1,194,168,893</u>	<u>\$ 1,189,165,289</u>