

Memorandum
Office of Jenine Windeshausen
Treasurer-Tax Collector
County of Placer



To: The Honorable Board of Supervisors
From: Jenine Windeshausen, Treasurer-Tax Collector
Date: May 3, 2011
Subject: Transfer of Unclaimed Monies to the General Fund

Action Requested: Adopt the attached resolution directing the Auditor-Controller to transfer the following unclaimed monies to the General Fund #100 per Government Code Section 50053 and Placer County's Policy Directive on Unclaimed Funds.

Fund #373/150	\$ 850.00	(Director of Public Works)
Fund #373/210	\$2,489.50	(Unclaimed Deposits)

Background: Government code section 50050 et seq. addresses monies that have remained unclaimed in the County Treasury for a period of excess of three years.

Per the Placer County Auditor-Controller's Office Policy Directive on Unclaimed Funds, County Departments were issued instructions and a Schedule of Unclaimed Funds form to complete and return to the Auditor Controller. A completed copy was also submitted to the Treasurer-Tax Collector who then published once a week for two successive weeks (February 13, 2011 and February 20, 2011) in the local newspaper per code requirement notices of unclaimed funds. The Treasurer-Tax Collector also listed the unclaimed property in more detail on the Placer County Treasurer-Tax Collector's web page including the instructions and the claim form for anyone seeking to recover all or part of this money.

No inquiries or claims were filed on the unclaimed monies and they will become the property of the county as provided under Government Code Section 50051.

Fiscal Impact: Additional revenue of \$3,339.50 in the general fund for FY 2010/11.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jenine Windeshausen".

Jenine Windeshausen,
Treasurer-Tax Collector

**Before the Board of Supervisors
County of Placer, State of California**

In the matter of:

Resol. No:

Direct the Auditor-Controller to transfer the following unclaimed monies to the General Fund per Government Code Section 50053 and Placer County Auditor Controller's Policy Directive on Unclaimed Funds.

<u>Fund #</u>	<u>Dollar Amt</u>	<u>Description</u>
373/150	850.00	Director of Public Works
373/210	<u>2,489.50</u>	Unclaimed Deposits
	\$ 3,339.50	Total

The following resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on May 3, 2011 by the following vote on a roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chairman, Board of Supervisors

Attest:
Clerk of said Board

WHEREAS, Government Code Section 50050 addresses monies that have remained unclaimed in the County Treasury in excess of a specified period of time,

AND WHEREAS, after such time the Auditor-Controller has concluded that this money is now available for escheatment,

AND WHEREAS, notices were given to all known and apparent legal and beneficial owners of unclaimed money to be escheated whose whereabouts are known,

AND WHEREAS, the Treasurer-Tax Collector published once a week for two successive weeks in the local newspaper per Government Code Section 50050 requirements, and listed the unclaimed property in more detail on the Placer County Treasurer-Tax Collector's web page including the instructions and the claim form for anyone seeking to recover all or part of this money,

NOW THEREFORE BE IT RESOLVED, that The Board of Supervisors of the County of Placer hereby direct the Auditor-Controller to transfer the unclaimed monies to the General Fund per Government Code Section 50053 and per Placer County Auditor-Controller's Policy Directive on Unclaimed Funds.

262