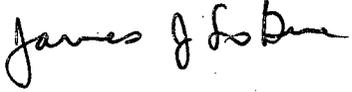


COMMUNITY DEVELOPMENT

GRANTS AND LOANS

MEMORANDUM

TO: Honorable Members of the Board of Supervisors
FROM: Thomas M. Miller, County Executive Officer
James LoBue, Deputy Director Redevelopment 
DATE: November 15, 2011
SUBJECT: An Application for Grant Funding of \$300,000 to the California State Department of Housing and Community Development Under the CalHome Program.

ACTION REQUESTED: Adopt a resolution authorizing the submittal of an application in the amount of \$300,000 to the California State Department of Housing and Community Development (HCD) for funding under the CalHome program, and authorizing the County Executive Officer or designee to execute the application, the standard State agreement, and any related documents required by HCD for participation in and implementation of the grant.

BACKGROUND: On October 3, 2011, a Notice of Funding Availability (NOFA) was released by HCD announcing the availability of funding for the CalHome Program with an application submittal deadline of December 7, 2011. The Redevelopment Agency proposes to apply, on the County's behalf, for a grant of \$300,000. If awarded, funds will be used to assist low-income households in purchasing homes in unincorporated Placer County.

The CalHome Program is a State of California first time homebuyer (FTHB) and owner occupied rehabilitation program. The program is designed to make funds available to local public agencies and nonprofit corporations to provide loans to support existing homeownership programs aimed at low- and very low-income households. The County was awarded CalHome Program funds in 2007. Those funds were used to provide FTHB loans to seven households.

To date, utilizing multiple funding sources, the County has provided 51 FTHB loans. If awarded, the County can use these CalHome funds to provide additional FTHB assistance loans. Staff has an interest list of over 250 potential homebuyers that could benefit from the FTHB program.

ENVIRONMENTAL STATUS: This proposed administrative activity is exempt from California Environmental Quality Act (CEQA) review pursuant to CEQA Guidelines section 15378(b)(4).

FISCAL IMPACT: If successful in its application, the County would receive \$300,000 for use in its FTHB program. No local matching funds are required under this NOFA. There is no impact to the County General Fund.

Attachment: Resolution

cc: Karin Schwab, Deputy County Counsel

Before the Board of Supervisors County of Placer, State of California

In the matter of:

Authorizing the submittal of an application to the California State Department of Housing and Community Development for funding under the CalHome Program, and authorizing the County Executive Officer or designee to execute the application, the standard State agreement, and any related documents required by the California State Department of Housing and Community Development for participation in and implementation of the grant

Resol. No:.....

Ord. No:.....

First Reading:

The following Resolution was duly passed by the Board of Supervisors

of the County of Placer at a regular meeting held _____,

by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:

Chair, Board of Supervisors

Clerk of said Board

WHEREAS, the County of Placer, a political subdivision of the State of California, wishes to apply for and receive an allocation of funds through the CalHome Program;

WHEREAS, the California Department of Housing and Community Development (HCD) has issued a Notice of Funding Availability (NOFA) for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health and Safety Code (Statute). Pursuant to the Statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted by HCD in April 2004; and

WHEREAS, the County of Placer wishes to submit an application to obtain from HCD an allocation of CalHome funds in the amount of \$300,000.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Placer that the County of Placer may submit to HCD an application to participate in the CalHome Program in response to the NOFA issued on October 3, 2011, to request a funding allocation for First Time Homebuyer Mortgage Assistance in the amount of \$300,000 for loans to households purchasing a home located in unincorporated Placer County.

BE IT FURTHER RESOLVED by the Board of Supervisors of the County of Placer that if the application is approved, the County of Placer hereby agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD in accordance with applicable State regulations.

BE IT FURTHER RESOLVED by the Board of Supervisors of the County of Placer that if the application is approved, the County of Placer hereby agrees to accept CalHome program funds in the amount of up to \$300,000.

BE IT FURTHER RESOLVED that the Board of Supervisors of the County of Placer authorizes the County Executive Officer or designee to execute in the name of the County of Placer, the application, the standard State agreement and any related documents required by HCD for participation in and implementation of the grant under the CalHome Program.

