

MEMORANDUM
OFFICE OF THE
AUDITOR-CONTROLLER
COUNTY OF PLACER

TO: Honorable Board of Supervisors
FROM: Andrew C. Sisk, Auditor-Controller *ACS*
DATE: August 20, 2013
SUBJECT: Adopting FY 2013-14 Property Tax Rates for Voter-Approved Indebtedness

Action Requested/Recommendation

Adopt a resolution approving the FY 2013-14 property tax rates for voter-approved indebtedness, pursuant to Government Code sections 29100 and 29106.

Background

Annually, tax rates are levied on the current secured property tax roll for voter-approved indebtedness, pursuant to Government Code sections 29100 and 29106. Rates are levied to pay the principal and interest due to the bondholders of these general obligation bonds. The rates are determined by computations of the annual debt service requirements, the available financing and the assessed valuations.

Fiscal Impact

None to the County. These debt service rates are levied primarily for school bonds, but are also required for some city and district bonds, as shown on the attached.

Attachment – Property Tax Rate Sheet for FY 2013-14.

**BEFORE THE BOARD OF SUPERVISORS
COUNTY OF PLACER, STATE OF CALIFORNIA**

**In the matter of: A resolution to adopt
ad valorem tax rates, pursuant to Government
Code sections 29100 and 29106.**

**Resol. No. _____
Ord. No. _____
First Reading: _____**

**The following Resolution was duly passed by the Board of Supervisors of
the County of Placer at a regular meeting held August 20, 2013 by the
following vote on roll call:**

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chairperson, Board of Supervisors

**Attest:
Clerk of said Board**

WHEREAS, on August 20, 2013, the Board of Supervisors considered the ad valorem tax rates: and

WHEREAS, pursuant to Government Code sections 29100 and 29106, the Board of Supervisors hereby adopts the property tax rates for voter-approved indebtedness in Placer County.

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors of the County of Placer, State of California, that the property tax rates on the attached FY 2013-14 Schedule of Tax Rates Levied for Voter-Approved Indebtedness be levied per \$100 of taxable valuation on the secured tax roll for the fiscal year ending June 30, 2014.

2013/14 Schedule of Tax Rates

	Tax Rate
Statutorily Fixed Rate (Revenue & Taxation Code Sec. 93)	1.000000%
Unitary Rate (Revenue & Taxation Code Sec. 100(b)(1))	1.000000%
Unitary Debt Service Rate (Revenue & Taxation Code Sec. 100(b)(2))	0.495000%
Railroad Unitary Rate (Revenue & Taxation Code Sec. 100.11)	1.000000%
Railroad Unitary Debt Service Rate (Revenue & Taxation Code Sec. 100.11)	0.495000%
Pipeline Rate (Revenue & Taxation Code Sec. 100.01)	1.000000%
Pipeline Debt Service Rate (Revenue & Taxation Code Sec. 100.01)	0.495000%
Voter Approved Bond Debt:	
Schools:	
Dry Creek Elementary	0.070630%
Eureka Elementary	0.038112%
Loomis Elementary	0.021668%
Newcastle Elementary	0.000000%
Placer High	0.027992%
Rocklin Unified	0.135479%
Roseville City Elementary	0.044060%
Roseville High	0.051398%
Roseville High SFID #1	0.016928%
Tahoe Truckee Unified	0.006753%
Tahoe Truckee Unified SFID #1	0.041439%
Tahoe Truckee Unified SFID #2	0.053560%
Western Placer Unified	0.026330%
Sierra College SFID #1	0.010276%
Sierra College SFID # 2 (Levied in Nevada Co. only)	0.022587%
Center Joint Unified (Sacramento Co.)	0.190500%
Elverta Joint Elementary (Sacramento Co.)	0.027100%
Twin Rivers Jt Unified (Sacramento Co.)	0.072800%
Los Rios Jr College (Sacramento Co.)	0.018100%
East Nicolaus High (Sutter Co.)	0.013390%
Yuba Jr College (Yuba Co.)	0.027423%
Cities:	
Colfax	0.002700%
Special Districts:	
Tahoe Forest Hospital	0.030120%

