



COUNTY OF PLACER
Community Development/ Resource Agency

Michael J. Johnson, AICP
Agency Director

ADMINISTRATION

MEMORANDUM

TO: Honorable Board of Supervisors

FROM: Michael J. Johnson, AICP
Agency Director *MJ.*

DATE: January 21, 2014

SUBJECT: **REGIONAL UNIVERSITY DONATION AGREEMENT – RELINQUISHMENT OF COUNTY INTEREST IN REGIONAL UNIVERSITY DONATION AGREEMENTS**

ACTION REQUESTED

At the property owner's request, staff recommends the Board continue the discussion regarding adoption of a resolution relinquishing the County's potential contractual interest in the Regional University donation property as set forth in the Agreements for Irrevocable Offer of Donation between Angelo K. Tsakopoulos and William C. Cummings (the Donors) and Drexel University and between Placer 2780 (Donor) and Drexel University regarding the Regional University property to an open date.

There is no net County cost associated with this action.

BACKGROUND

At its December 10, 2013 meeting, the Board considered issues associated with the County's ability to exercise its potential contractual rights to assume ownership of the Regional University Plan Area. The Board directed staff to prepare the necessary resolution(s) that would allow the County to formally relinquish its rights to the property and to bring the necessary resolution(s) back to the Board at its January 7, 2014 meeting for formal consideration, at which time the applicant team and County staff requested a continuance to the January 21, 2014 Board meeting.

Staff and representatives from the Property Owner team have been working collaboratively to prepare the necessary documents as directed by the Board of Supervisors. Because of the complexity of the issues being resolved, representatives for the Property Owner have requested, and staff concurs, that this item be continued to an open date to allow sufficient time for the Property Owner and the County to address specific issues and wording associated with the proposed relinquishment of County interest.

RECOMMENDATION

Staff recommends the Board of Supervisors continue action on the Regional University Donation Agreement/Relinquishment of County Interest to an open date.

ATTACHMENTS

Attachment 1: Letter from Property Owner requesting continuance

MEF Consulting

1415 L Street, Suite 900
Sacramento, CA 95814
916-335-5626

01/15/14

Michael Johnson, AICP
Agency Director
Community Development Resource Agency
3091 County Center Drive
Auburn CA 95603

RE: Continuance – Regional University Donation Agreement – Relinquishment of County Interest In Regional University Donation Agreements

Dear Michael,

This letter is submitted on behalf of my clients in regards to the item “Regional University Donation Agreement – Relinquishment of County Interest In Regional University Donation Agreements,” to formally ask that this item be continued to a later date. Per our conversation, this continuance will be very helpful to us as we work with stakeholders to ensure that the resolution being considered by the Board of Supervisors meets the objectives we are all working towards.

If you have any questions in regards to this request, please feel free to call me.

Sincerely,



Michael Faust
President
MEF Consulting

CC: David Boesch, County Executive Officer
Julie Hanson, President JR Hanson Consulting LLC