



COUNTY OF PLACER
Community Development/Resource Agency

Michael J. Johnson, AICP
Agency Director

PLANNING
SERVICES DIVISION

E.J. Ivaldi, Deputy Director

MEMORANDUM

TO: Honorable Board of Supervisors

FROM: Michael J. Johnson, AICP
Agency Director

By: Catherine Donovan, Housing Specialist

DATE: February 24, 2015

SUBJECT: Amendment to California Department of Housing and Community Development,
Standard Agreement for CalHome Grant #11-CalHome-8237

ACTION REQUESTED

1. Authorize the Community Development Resource Agency Director to execute an amendment to the Standard Agreement with the California Department of Housing and Community Development (HCD) to amend CalHome Grant #11-CalHome-8237.

There is no net County cost associated with this action.

BACKGROUND

Placer County was awarded CalHome Grant #11-CalHome-8237 in the amount of \$300,000 to provide first time homebuyer loans. The County entered into the Standard Agreement for this grant with HCD on July 3, 2012, with the grant expiration date of April 5, 2015. To date, the County has made three first time homebuyer loans with the grant funds. The current grant fund balance is \$130,530. The County is requesting a one-year extension of the grant from HCD to allow additional time to fully expend the grant funds. A time extension requires an amendment to the Standard Agreement and must be authorized by your Board by Resolution.

ENVIRONMENTAL

This proposed administrative activity is exempt from California Environmental Quality Act (CEQA) review pursuant to CEQA Guidelines section 15378(b)(4).

FISCAL IMPACT

Amending the Standard Agreement for CalHome Grant #11-CalHome-8237 will have no impact on the County's General Fund.

ATTACHMENTS

Attachment 1: Resolution

cc: Karin Schwab

**Before the Board of Supervisors
County of Placer, State of California**

In the matter of:

Resolution _____

A RESOLUTION AUTHORIZING THE
COMMUNITY DEVELOPMENT RESOURCE
AGENCY DIRECTOR TO EXECUTE AN
AMENDMENT TO THE STANDARD
AGREEMENT WITH THE CALIFORNIA
DEPARTMENT OF HOUSING AND
COMMUNITY DEVELOPMENT FOR
CALHOME GRANT #11-CALHOME-8237

The following **RESOLUTION** was duly passed by the Board of Supervisors of the
County of Placer at a regular meeting held _____, by the
following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:

Clerk of said Board

Chair, Board of Supervisors

Clerk of the Board Signature

Chair Signature

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF PLACER, STATE
OF CALIFORNIA, AS FOLLOWS:

WHEREAS, the Board of Supervisors of the County of Placer, a political subdivision of the State
of California, authorized the County Executive Officer or designee to execute a CalHome
application and Standard Agreement by Resolution No. 2011-315 on November 15, 2011; and

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WHEREAS, the county wishes to amend the Standard Agreement that was entered into with the California Department of Housing and Community Development on July 3, 2012, for CalHome Grant #11-CalHome-8237; and

WHEREAS, the Standard Agreement amendment will allow for a one-year extension of the term of the grant providing a new expiration date of April 5, 2016; and

WHEREAS, the grant extension will allow the County of Placer an opportunity to expend the balance of grant funds available for first time homebuyer loans.

IT IS NOW, THEREFORE RESOLVED THAT the Board of Supervisors of the County of Placer hereby authorizes the Community Development Resource Agency Director to execute an amendment to the Standard Agreement with the California Department of Housing and Community Development for CalHome Grant #11-CalHome-8237.

