

**BEFORE THE BOARD OF SUPERVISORS  
COUNTY OF PLACER, STATE OF  
CALIFORNIA**

In the matter of:

Resolution No 2015-175

RESOLUTION OF THE COUNTY OF  
PLACER AUTHORIZING THE  
EXECUTION OF A JOINT EXERCISE  
OF POWERS AGREEMENT WITH THE  
CITY OF COLFAX, ESTABLISHING  
THE SIERRA VALLEY ENERGY  
AUTHORITY

The following Resolution was duly passed by the Board of Supervisors of the County  
of Placer at a regular meeting held on 8/18/15, by the following vote on roll call

Ayes DURAN, WEYGANDT, MONTGOMERY, UHLER

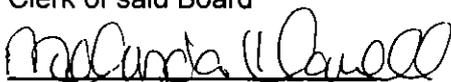
Noes NONE

Absent HOLMES

Signed and approved by me after its passage

  
\_\_\_\_\_  
Chairman, Board of Supervisors

Attest  
Clerk of said Board

  
\_\_\_\_\_

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THE BOARD OF SUPERVISORS (THIS "BOARD") OF THE COUNTY OF  
PLACER (THE "COUNTY"), STATE OF CALIFORNIA (THE "STATE"), DOES  
HEREBY RESOLVE THAT

**WHEREAS**, the County is a political subdivision of the State, organized and  
existing pursuant to the Constitution and laws of the State, and

**WHEREAS**, the County and City of Colfax (the “**City**”) have proposed forming a joint powers authority under the provisions of Article 1 (commencing with Section 6500) of Chapter 5, Division 7, Title 1 of the Government Code of the State of California (the “**Joint Powers Law**”), for the purpose of providing assistance to the County and City, and any other public agencies that become members of the joint powers authority from time to time in accordance with the Agreement (as defined below) (collectively, the “**Members**”), with the development and implementation of public and private sector energy and resource development and conservation programs under which local water, energy and economic development needs and goals will be determined, and infrastructure programs will be planned, developed and administered, and with the financing and refinancing of capital improvement projects of the Members and the financing of working capital for the Members, and

**WHEREAS**, to that end, this Board wishes at this time to approve the execution and delivery of a Joint Exercise of Powers Agreement (the “**Agreement**”) by and between the County and City, establishing the Sierra Valley Energy Authority as a joint powers authority under the Joint Powers Law,

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS**

SECTION 1 This Board hereby specifically finds and declares that the actions authorized hereby constitute, and are with respect to, public affairs of the County, and that the statements, findings and determinations of the County set forth in the preambles above and of the documents approved herein are true and correct

SECTION 2 Establishment of Sierra Valley Energy Authority This Board hereby approves the establishment of the Sierra Valley Energy Authority (the “**Authority**”) under the Joint Powers Law, pursuant to the Agreement, in the form on file with the Clerk of the Board of Supervisors Any member of this Board is hereby authorized and directed to execute, and the Clerk of the Board of Supervisors is hereby authorized and directed to attest and affix the seal of the County to, the Agreement in the name and on behalf of the County

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SECTION 3 Authorization to Make Necessary Filings The firm of Jones Hall, A Professional Law Corporation, as bond counsel to the County, is hereby authorized

and directed to cause to be prepared, executed and filed any and all reports, statements and other documents as may be required in order to implement the establishment of the Authority

SECTION 4. Effective Date This Resolution shall take effect immediately upon its passage and adoption