

**Before the Board of Supervisors
County of Placer, State of California**

In the matter of

Resol No 2015-212

A Resolution authorizing a long-term advance in the amount of \$440,000 from the County General Fund to the In-Home Supportive Services (IHSS) Public Authority Fund

Related to Ord No _____

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on October 6, 2015 by the following vote on roll call

Ayes WEYGANDT, HOLMES, MONTGOMERY, DURAN

Noes NONE

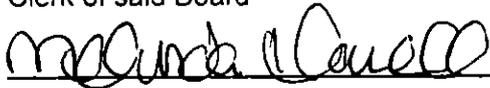
Absent UHLER

Signed and approved by me after its passage



Chair, Board of Supervisors

Attest
Clerk of said Board



WHEREAS, the In-Home Supportive Services (IHSS) Public Authority Fund 513/100 has an ongoing negative cash balance as a result of the timing of quarterly reimbursements, and

WHEREAS, the resulting negative interest cost is not reimbursable from State funding sources and therefore accrues to the County General Fund, and

WHEREAS, a long-term advance to the IHSS Public Authority Fund will remedy the negative cash balance,

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors, County of Placer, State of California, does hereby authorize the long-term advance from the General Fund to the IHSS Public Authority Fund in the amount of \$440,000

BE IT FURTHER RESOLVED AND ORDERED that should the IHSS Public Authority Fund ever be dissolved, or should State accounting procedures change to remedy the negative cash balance, the long-term advance shall revert back to the General Fund