

Before the Board of Supervisors
County of Placer, State of California

In the matter of:

Resolution No. 2015-229

AUTHORIZE THE DIRECTOR OF THE OFFICE OF ECONOMIC DEVELOPMENT OR DESIGNEE TO EXECUTE AND SUBMIT AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING OF \$1,617,875, UNDER THE COMMUNITY DEVELOPMENT BLOCK GRANT OTC PROGRAM AND EXECUTE ALL OTHER RELATED DOCUMENTS IN FURTHERANCE OF THE APPLICATION

The following RESOLUTION was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held November 3, 2015 by the following vote on roll call:

Ayes: DURAN, WEYGANDT, HOLMES, MONTGOMERY, UHLER

Noes: NONE

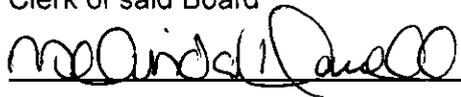
Absent: NONE

Signed and approved by me after its passage.



Chair, Board of Supervisors

Attest:
Clerk of said Board



WHEREAS, the proposed application for the State of California, Department of Housing and Community Development, 2015 Community Development Block Grant Over The Counter Program has been prepared in compliance with citizen participation and applicable Federal and State regulations; and

WHEREAS, the CDBG-OTC application will provide grant funds to the County to loan to the Hill Top Hotel project, thus creating 43 full time jobs;

NOW, BE IT RESOLVED by the Board of Supervisors of Placer County as follows:

Section 1:

The county Board of Supervisors has reviewed and hereby approves submittal of an application for up to \$1,617,875 for the following activities:

Business Loan	\$ 1,500,000
General Administration	\$ 112,875
Activity Delivery	\$ 5,000

Section 2:

The County hereby has determined that federal Citizen Participation requirements were met during the development of this application.

Section 3:

The County hereby authorizes and directs David Snyder, Director of the Office of Economic Development, or designee, to sign and submit this application, and act on the County's behalf in all matters pertaining to this application.

Section 4:

If the application is approved, David Snyder, Director of the Office of Economic Development, or designee, is authorized to enter into and sign the grant the agreement and any subsequent amendments with the State of California for the purposes of this grant.

Section 5:

If the application is approved, David Snyder, Director of the Office of Economic Development, or designee, is authorized to sign Funds Request and other required reporting forms.

BE IT FURTHER RESOLVED, this resolution shall become effective immediately upon its adoption.