

Before the Board of Supervisors
County of Placer, State of California

In the matter of: A Resolution adopting the
inflationary increase to the County's portion of
the Tier II Development Fee.

Resol. No: 2015-235

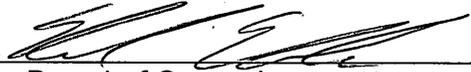
The following RESOLUTION was duly passed by the Board of Supervisors of the
County of Placer at a regular meeting held November 3, 2015 by the
following vote on roll call:

Ayes: DURAN, WEYGANDT, HOLMES, MONTGOMERY, UHLER

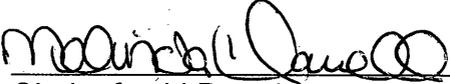
Noes: NONE

Absent: NONE

Signed and approved by me after its passage.


Chair, Board of Supervisors

Attest:


Clerk of said Board

WHEREAS, the Tier II Memorandum of Agreement states that annual adjustments should be applied to the Tier II Development Fee, based on the Construction Cost Index, to ensure sufficient funding of the Placer Parkway and Interstate 80/State Route 65 interchange improvements; and

WHEREAS, the industry standard used to estimate changes in construction costs is reported in the publication, Engineering News Record. This publication is circulated nationwide to the engineering profession and regularly reports indices for changes in construction costs; and

WHEREAS, the Engineering News Record publication reports a 15.7 percent increase in the Construction Cost Index (average 20-Cities and San Francisco) for the period of April 2010 to April 2015; and

WHEREAS, there still exists a reasonable relationship between the Tier II Development Fee and the type of development project on which the fee is imposed.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the County of Placer, State of California, that the Tier II Development Fee, as shown in the Memorandum of Agreement, shall be adjusted as follows: Residential \$6,332.28; Industrial/Office/Other \$1,727.41; Commercial/Retail \$3,431.67; University \$1,157.00.