

**Memorandum**  
Office of Jenine Windeshausen  
Treasurer-Tax Collector



TO: Board of Supervisors  
FROM: Jenine Windeshausen Treasurer-Tax Collector  
SUBJECT: Investment Policy Adoption

DATE: March 22, 2016

A handwritten signature in black ink, appearing to be "Jenine Windeshausen", is written over a horizontal line that spans the width of the memorandum header.

**ACTION REQUESTED:** Adopt the resolution approving the Placer County Treasurer's Statement of Investment Policy for the year 2016 pursuant to Government Code Section 53646.

**BACKGROUND:** Statement of Investment Policy - Pursuant to California Government Code Section 53646, the County Treasurer is required to annually submit a statement of investment policy to the County Board of Supervisors. The Board is required to review and approve the investment policy at a public meeting. Any changes to the investment policy must also be reviewed and approved by the Board at a public meeting. The Treasurer submitted a copy of the investment policy to the Treasurer's Review Panel. The Treasurer's Review Panel reviews and monitors the investment policy. The Treasurer's Review Panel formally adopted the investment policy at their February 24, 2016 meeting after reviewing and discussing the investment policy.

**FISCAL IMPACT:** No fiscal Impact

Attachments: The Placer County Treasurer's Statement of Investment Policy is on file with the Clerk of the Board.  
Resolution for adopting the County Treasurer's Statement of Investment Policy for 2016.

Before the Board of Supervisors  
County of Placer, State of California

In the matter of:

Resolution No.: \_\_\_\_\_

**Adopting the County Treasurer's Statement of Investment Policy for 2016**

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held March 22, 2016, by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

\_\_\_\_\_  
Chair, Board of Supervisors

Attest:

\_\_\_\_\_  
Clerk of said Board

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WHEREAS, California Government Code Sections 53646 authorizes the County Treasurer to annually submit a statement of investment policy to the Board of Supervisors.

WHEREAS, the Board is required to review and approve the investment policy and any changes to the policy at a public meeting.

WHEREAS, the Treasurer has presented the Statement of Investment Policy to the Treasurer's Review Panel, and the Treasurer's Review Panel has reviewed and approved the Statement of Investment Policy.

BE IT RESOLVED, by the Board of Supervisors, County of Placer, State of California, that the Board of Supervisors of the County of Placer hereby approves and adopts the Placer County Treasurer's Statement of Investment Policy of 2016.

