COUNTY OF PLACER

OFFICE OF
AUDITOR-CONTROLLER

ANDREW C. SISK, CPA
Auditor-Controller
E-mail: asisk@placer.ca.gov

NICOLE C. HOWARD, CPA
Assistant Auditor-Controller
E-mail: nhoward@placer.ca.gov

ACCOUNTANT'S REVIEW REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable Board of Supervisors
County of Placer

Pursuant to Government Code §26920(a), we have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of December 31, 2015, and for the quarter then ended. As required under Government Code §26920, the review included a physical count of the cash in the Treasury and verification that the records of the County Treasury and the Auditor-Controller's Office are reconciled in accordance with the Government Code §26905. In addition, we determined the accuracy, validity, and compliance of the investments in the Placer County Treasury with Government Code §53601 and §53635, and the Treasurer's Investment Policy.

The Treasurer is responsible for the preparation and fair presentation of the Statement of Assets and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the Statement of Assets.

Our responsibility is to conduct the compliance review in accordance with the International Standards for the Professional Practice of Internal Auditing (Standards) established by the Institute of Internal Auditors, and in accordance with certain sections of the California Government Code. These standards require that we identify, analyze, evaluate, and document sufficient information and evidence to achieve our objectives. We believe that the evidence obtained provides reasonable basis for the results, observations, and recommendations contained in our report.

We have reviewed the Treasurer's Statement of Assets and the amounts reported are supported by the Treasurer's records and bank and investment statements.

This report is intended for the information of the Board of Supervisors and the Treasury management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully,

Nicole C. Howard, CPA
Assistant Auditor-Controller
March 3, 2016

COUNTY OF PLACER
TREASURER'S STATEMENT OF ASSETS
FOR THE QUARTER ENDED DECEMBER 31, 2015

	Market Value	Book Value
Cash on Hand	$ 385,853	$ 385,853
Deposits with Financial Institutions:		
Wells Fargo Bank	51,192,390	51,192,390
Investments:		
U.S. Treasury Securities	49,640,001	49,850,870
mPOWER Placer - Long Term	16,374,656	16,374,656
U.S. Agency Securities	538,061,782	540,203,776
Medium Term Notes	282,158,718	284,781,358
Negotiable Certificate of Deposit	175,001,550	175,000,000
Collateralized CDs	29,000,000	29,000,000
Supranational Obligations	9,998,000	9,997,900
Commercial Paper	44,982,688	44,982,688
Lease Purchase Certificates	230,325	230,325
Local Agency Bonds	101,716,677	101,716,677
Rolling Repurchase Agreements	71,921,845	71,921,845
Total Investments	1,319,086,242	1,324,060,095
Total Cash and Investments in Treasury	$ 1,370,664,485	$ 1,375,638,338