

Before the Board of Supervisors
County of Placer, State of California

In the matter of:

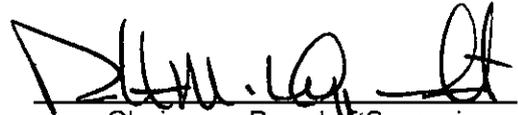
Approving The Treasurer's Purchase Of A Bond, Maturing In Excess Of Five Years Pursuant To Government Code Section 53601, issued By The Ackerman Charter School District In An Amount Not To Exceed \$7,000,000, Maturing In 2036, Related To Construction Of A Multipurpose Center and other Facility Improvements.

Resolution No.: 2016-133

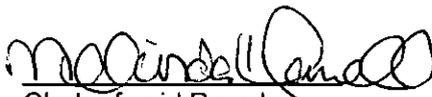
The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held on July 12, 2016, by the following vote on roll call:

Ayes: DURAN, HOLMES, UHLER, MONTGOMERY, WEYGANDT
Noes: NONE
Absent: NONE

Signed and approved by me after its passage.


Chairman, Board of Supervisors

Attest:


Clerk of said Board

WHEREAS, the Ackerman Charter School District (the "District"), is a charter school district, duly organized and existing under the laws of the State of California (the "State"); and

WHEREAS, the District is responsible for maintaining and operating school facilities for the benefit of the people of the Ackerman Charter School District; and

WHEREAS, the District has determined to pursue plans to construct a Community Multipurpose Center including various Site Improvements on the two parcels of land; and

WHEREAS, the District may utilize other sources of financing and grants to pay for the cost of the Multipurpose Center and Site Improvements; and

WHEREAS, the District desires to finance those costs not provided by other sources of financing and grants; and

WHEREAS, the District has resolved to issue a draw-down appropriation note, the Ackerman Charter School District Note, 2016 (the "Note") and has offered to sell the Note to the Placer County Treasurer; and

WHEREAS, the County Treasurer has determined that the Note is an appropriate investment for the funds held in the Placer County Treasurer's Investment Pool and is willing to purchase the Note on the terms and conditions set forth herein; and

WHEREAS, in order to induce the County Treasurer to purchase the Note on such terms and conditions, the District has delivered to the County Treasurer that certain Letter of Representations of the District; and

WHEREAS, the County Treasurer proposes to purchase the Note pursuant to Government Code Section 53601(e); and

WHEREAS, Government Code Section 53601 requires the Board of Supervisors grant express permission for the County Treasurer to purchase an investment maturing in excess of five years at the time of purchase,

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors hereby grants express authorization for the County Treasurer to purchase the Note to be issued by the Ackerman Charter School District which matures in 2036, in an amount not to exceed \$7,000,000.