



October 21, 2011

Thomas M. Miller
Redevelopment Director

Jim LoBue
Deputy Director
jlobue@placer.ca.gov

3091 County Center Drive
Suite 260
Auburn, CA 95603

Phone 530-745-3150
Fax 530-745-3152
www.placer.ca.gov

Dear Household:

The Neighborhood Stabilization Program (NSP) will soon have newly remodeled homes listed and available for purchase. These NSP homes are currently owned by either Mercy Housing California or NeighborWorks Sacramento and are still under construction.

Under the guidelines of NSP, these homes will soon be available for sale to qualified low and moderate income households when the rehabilitation construction is complete. They have not yet been listed for sale. If you would like to be contacted by NeighborWorks Sacramento when a real estate agent is chosen and the houses are listed for sale on the Multiple Listing Service. Contact Malena Centella at NeighborWorks Sacramento:

Malena Centella

Community Lending Officer – HomeOwnership

PO Box 5420, 2400 Alhambra Boulevard
Sacramento, CA 95817

Tel: (916) 452-5356 x222 Fax: (916) 431-3200

malena@nwsac.org; www.nwsac.org

5929 10th St. Sheridan 95681– 3 bedrooms 2 baths – Sales Price TBD

8594 Steelhead Ave, Kings Beach 96143 – 3 bedrooms- 2 baths – Sales Price TBD

Please Note: These houses are still under construction. Dates when the houses will be completed and available for sale or when offers can be accepted may be different for each property based on projected dates of completion of rehabilitation. .

You must be pre-qualified for the first mortgage and have completed the homebuyer education class. If you have not taken the homebuyer class, please get that scheduled.

Please review NSP facts and 2011 income limits elsewhere on the website. Also, if you are low income, review the information elsewhere on this webpage on other homebuyer programs.

