



COUNTY OF PLACER

County Administrative Center
175 Fulweiler Avenue
Auburn, CA 95603

Oversight Board

of the Successor Agency of the
former Placer County Redevelopment Agency

February 26, 2014
2:00 P.M.
Auburn, California
175 Fulweiler Avenue, Auburn, CA

Members of the Board:

Jennifer Montgomery, Placer County Board of Supervisors, Chair
Ron McIntyre, Public Member appointed by County Board of Supervisors
Gerald Johnson, appointed by Superintendent of Board of Education
Dr. Ronald Feist, Public Member appointed by Superintendent of Board of Education
Chris Yatooma, appointed by California Community College Chancellor
Lane Lewis, appointed by North Tahoe Public Utility District
Thomas Hart, former Redevelopment Agency Employee appointed by County Board of Supervisors

SUMMARY ACTION

1. **Call to Order** – 2:02 p.m.

Present: Montgomery, McIntyre, Johnson, Yatooma, Hart

Absent: Feist, Lewis

2. **Pledge of Allegiance** - Led by Chris Yatooma

3. **Public Comments** - None

4. **Approve a subordination agreement as to an agency façade loan between the Successor Agency and AMC Investments, a California General Partnership pertaining to property located at 1525 Grass Valley Hwy, Auburn, CA.**

Presenter: Allison Carlos

Motion: Yatooma/Johnson/Unanimous

5. **Approve a modified Assignment and Assumption Agreement to transfer property, rights and obligations for Quartz Ridge Affordable Housing Project from the Successor Agency to Placer County.**

Presenter: Allison Carlos

Motion: Hart/Yatooma/Unanimous

6. **Approve an amended Long-Range Property Management Plan**

Presenter: Allison Carlos

Motion: Yatooma/Johnson/Unanimous

7. Approve the Recognized Obligation Payment Schedule for the Period of July 1, 2014 through December 31, 2014

Presenter: Allison Carlos

Motion: McIntyre/Johnson/Unanimous

8. Adjourn – 2:18 p.m.

Next meeting: *Tentatively anticipated to take place March 19th, 2014 @ 10:00 a.m.(Auburn).*

The above actions of the Oversight Board (Board) shall not become effective for five (5) business days, pending any request by the Department of Finance (DoF). If DoF requests review of the above Board actions, it will have forty (40) days from the date of its request to approve the Board action or return if to the Board for reconsideration and action. If action is taken by the Oversight Board, action will not be effective until approved by DoF.

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection in the Clerk of the Board's office at 175 Fulweiler Avenue, Auburn, CA during normal business hours. Placer County is committed to ensuring that persons with disabilities are provided the resources to participate fully in its public meetings. If you are hearing impaired, we have listening devices available. If you have a disability and need a disability-related modification or accommodation to participate in the meeting, please contact the Clerk of the Board's office at (530) 889-4000. Contact the Clerk of your needs at least 24 hours prior to the meeting. If requested, the agenda shall be provided in appropriate alternative formats to persons with disabilities. All requests must be in writing and must be received by the Clerk five (5) business days prior to the scheduled meeting for which you are requesting accommodation. Request received after such time will be accommodated on if time permits.