4.

PERS/OPEB

Presentation & Discussion

5.

Department of Finance

Letter & Response

DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

April 17, 2012

Rae James, Director
Placer County
3091 County Center Dr., Suite 260
Auburn, CA 95603

Dear Ms. James:

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the Placer County Successor Agency submitted a Recognized Obligation Payment Schedule (ROPS) to the California Department of Finance (Finance) on April 6, 2012. Finance staff contacted you for clarification of items listed in the ROPS.

HSC section 34171 (d) lists enforceable obligation (EO) characteristics. Based on a sample of line items reviewed and application of the law, the following do not qualify as EOs:

- Contracts executed after June 27, 2011 (shown below) totaling $739,557 are not EOs. HSC section 34163 (b) prohibits a redevelopment agency from entering into a contract after June 27, 2011. The contracts below were singed after the June 27, 2012.

Project Area	Project Name	Item No.	Page	Amount
North Auburn	Agreements (CN000834)	1	2 of 4	101,442
North Tahoe	Continued Operations	5	1 of 5	138,115
				$ 739,557

- Contracts with the City (shown below) totaling $10.6 million are not EOs. HSC section 34171 (d) (2) states agreements, contracts, or arrangements between the city that created the redevelopment agency (RDA) and the former RDA are not enforceable.

Project Area	Project Name	Item No.	Page	Amount
North Auburn	Continued Operations	15	2 of 4	$ 4,600
North Tahoe	Agreements	1	3 of 5	4,959,859
North Tahoe	CCIP & Everett (MOU)	2	3 of 5	2,018,200
North Tahoe	Cooperative Agreement	3	3 of 5	3,625,169
Sunset Industrial	Placer County Public Works	2	1 of 4	3,500,000
				$ 10,607,828

- Administrative expenses of $441,948 is not and EO. HSC section 34171 (b) limits the 2011-12 administrative cost allowance to five percent of the property tax allocated to the successor agency or $250,000, whichever is greater. Five percent of the property tax allocated to the Placer County Successor Agency in 2011-12 equated to approximately $101,055. Therefore, $441,948 of the claimed $691,948 is unallowed.

As authorized by HSC section 34179 (h), Finance is returning your ROPS for your reconsideration. This action will cause the specific ROPS items noted above to be ineffective until Finance approval. Furthermore, items listed on future ROPS will be subject to review and may be denied as EOs.

If you believe we have reached this conclusion in error, please provide further evidence that the items questioned above meet the definition of an EO.

Please direct inquiries to Robert Scott, Supervisor or Robert Scott, or Kylie Le, Lead Analyst at (916) 322-2985.

Sincerely,

Mark Hill

MARK HILL
Program Budget Manager

cc: Jayne Goulding, County Auditor Controller

COUNTY OF PLACER

REDEVELOPMENT DEPARTMENT

Rae James, Director
rjames@placer.ca.gov

3091 County Center Drive
Auburn, CA 95603
Telephone: (530) 745-3150
Fax: (530) 745-3152

May 2, 2012

Via Fedex and Electronic Mail

Mark Hill, Program Budget Manager
c/o Robert Scott, Supervisor
Kylie Le, Lead Analyst
Department of Finance
915 L Street
Sacramento, CA 95814

Dear Mr. Hill,

Placer County is in receipt of your letter dated April 17, 2012 giving notification pursuant to Health & Safety Code section 34177(l)(2)(C) of certain items on our submitted Recognizable Obligations Payment Schedule (the"ROPS") dated April 6, 2012, which you have determined do not meet the test of enforceable obligations.

Although we have agreed to remove certain contested items from the ROPS, we respectfully disagree with your determination regarding the following items, and we continue to believe that the following items do meet the statutory definition of enforceable obligation:

Project Area	Project Name	Item No	Page	Fund Source	Amount
North Tahoe	Agreements	1	3 of 5	Bonds	$4,959,859
North Tahoe	CCIP & Everett	2	3 of 5	Bonds	2,018,200
North Tahoe	CEP Infrastructure	3	3 of 5	Bonds	3,625,169
All Areas	Admin. Expenses	Various		RPPTF	441,948

DISCUSSION

North Tahoe Bond Program – (Items 1, 2, and 3) aggregate amount: $10,603,228

First, regarding the three items funded from bond proceeds – these items all relate to the Kings Beach Commercial Corridor Improvement Project (the "Project"). The funding source for these items is the proceeds of tax-exempt bonds that were issued in 2006 (the "Bonds"). The Bonds were issued to pay for critical public improvements required in connection with improvements to Highway 28, the main commercial corridor through Kings Beach, a heavily-travelled, hazardous two-lane roadway that lacks sidewalks and pedestrian crossings and that has been the site of numerous vehicular and pedestrian accidents. The Project includes the widening of the highway

and the installation of a left-turn lane and safe pedestrian crossings. The Project also includes the construction of parking lots to replace the on-street parking removed as part of the Project. **Completion of these improvements is required in order to satisfy mitigation measures required by the Environmental Impact Report-Environmental Impact Statement ("EIR-EIS", CA State Clearinghouse No. 2002112087) for the Project.**

The Project is funded in part by state and federal grants provided from Federal State Lands, US Forest Service, Federal Highway Administration, and CalTrans. The proceeds of the Bonds provide the required local fund contribution. **Failure to make the Bond proceeds available for the Project will result in an inability to satisfy agreements with these state and federal agencies.**

It should be emphasized that completion of the Project does not require the allocation of any funds from the Redevelopment Property Tax Trust Fund. The improvements will be funded solely from the proceeds of the Bonds.

It should also be noted that design work as well as property/right-of-way acquisition for the Project has been underway since 2006. The following work has already been completed: Brook and Minnow parking lot construction, traffic calming mitigation measure installations and a portion of the right-of-way acquisitions. **The remaining work, including the completion of the detailed highway/pedestrian design, curbs, gutters, sidewalks and parking lots is required pursuant to the mitigation measures in the Project EIR-EIS, the requirements of the Bond indenture, and the requirements of state and federal agencies that provided Project funding.**

To implement the Project in the most cost-effective and efficient manner possible, the Redevelopment Agency entered into several agreements with the County Department of Public Works ("DPW"). DPW is responsible for preparing the bids for design/engineering and construction contracts, property acquisition as well as general construction management services. Performance under these agreements is already in progress. **These agreements were executed in order to fulfill the requirements of the Bond indenture, the state and federal grant agreements, and the mitigation measures required by the EIR-EIS.**

Placer County contends that expenditure of the Bond proceeds for the purposes listed on the ROPS is required pursuant to contractual obligations including the Bond indenture, the state and federal grant agreements, and the agreements with DPW. Health & Safety Code §34177(5)(i) dictates that successor agencies are to "oversee the development of properties until the contracted work has been completed or the contractual obligations of the former redevelopment agency can be transferred to other parties. *Bond proceeds shall be used for the purposes for which the bonds were sold unless the purposes can no longer be achieved*." As provided in the Bond indenture and the Official Statement upon which the purchasers of the Bonds relied, the Bonds were issued to fund the Project.

For all of the foregoing reasons, we request that the Department rescind its disapproval of these items as listed on the ROPS so that the Bond proceeds can be used for completion of the Kings

Beach Commercial Corridor Project public improvements, the purpose for which the Bonds were issued.

Administrative Expenses - $441,948

Items listed as Continued Operations for North Tahoe relate to the management of owned property including landscape maintenance, security lighting, and snow clearance. These are obligations related to the preservation of assets. These are not administrative costs; instead they are classified as project delivery costs and are charged to the cost of maintaining and operating the assets in North Lake Tahoe. Of the $441,948 in administrative costs challenged by the Department, $76,763 are for contracts and legal services to maintain the assets in preparation for sale:

Page 1 of 5	Line No.	
Keyser Marston	21	$20,625
Rock & Rose Inc.	20	17,477
Andregg Geometrics	18	10,000
NTPUD (Landscape Water, etc)	23	9,547
Truckee Sanitation	26	4,644
Gensburg & Sons	27	4,620
Yankton/Agate	28	6,000
CA Pacific Electric (Safety Lights)	22	1,900
Other	24&25	1,950
		$76,763
Page 4 of 5		
Meyers Nave	12	$31,930

The above line items should be categorized as obligations that do not count toward the administrative cap.

Thank you for your prompt attention to these matters. We would appreciate receiving a written response by no later than May 14, 2012 so that work on these critical projects may proceed without further delay. Feel free to contact me at (530) 745-3178 or via e-mail at rjames@placer.ca.gov.

Yours Truly,

Rae C. James, Director
Placer County Redevelopment Department

Cc: County Auditor-Controller
Members of Placer County Oversight Board

6.

Administrative Budget

(Jul – Dec 2012)

Presentation & Discussion

ADMINISTRATIVE COSTS

COMPARATIVE ANALYSIS

	1st ROPS Jan – June	2nd ROPS Jul – Dec	Difference
Admin Salaries & Benefits	561,000	287,000	274,000
Office Supplies & Communications	17,000	12,000	5,000
Legal	162,000	56,000	106,000
Placer County Support	178,000	61,000	117,000
Total	$ 918,000	$ 416,000	$ 502,000
Number of Employees	7	4.5	3

Questions

7.

Approval of Contracts

Presentation & Discussion

PLACER COUNTY

REDEVELOPMENT DEPARTMENT

MEMORANDUM

TO: Honorable Members of the Oversight Board
FROM: Rae James, Director Redevelopment Department
DATE: May 11, 2012
SUBJECT: Renewal of Existing Contracts for FY 2012-13

The following existing third-party service contracts are currently listed on the Recognized Obligation Payment Schedule (ROPS) approved by your Board on April 2, 2012. However, with two exceptions, all expire on June 30, 2012. For this reason, the Redevelopment Department seeks this Board's approval for the Successor Agency to renew and extend the following contracts for one year and include them on the next ROPS, covering the period July 1, 2012 and ending December 31, 2012.

Contractor	Expiration	Duties	Amount
Gensburg & Sons	06/30/12	Snow Removal - Kings Beach	$ 4,200
Yankton/Agate	06/30/12	Snow Removal - Tahoe City	$ 6,000
Johnson-Perkins & Associates Inc.	06/30/12	Appraisals	$ 8,000
Andregg Geomatics Inc.	06/30/12	Survey and Land Support	$ 25,000
Blackburn Consulting	06/30/12	Wage Monitoring	$ 25,000
Fraser & Associates	06/30/12	Fiscal Support	$ 25,000
Kleinfelder West Inc.	06/30/12	Soil Testing and Monitoring	$ 25,000
Rock & Rose Inc.	09/30/12	Property Maintenance	$ 30,000
Kleinfelder West Inc.	06/30/12	Site Specific Remediation	$ 149,702
Meyers, Nave, Riback, Silver & Wilson	06/30/13	Legal Support	$ 150,000
TOTAL			$ 447,902

The former Placer County Redevelopment Agency (Agency) has been utilizing the consultants listed above in conducting its business. As the Agency winds down its operations it is recommended the same consultants be used due to consultants' knowledge of the Agency's projects and properties, and the cost savings realized by not procuring new consultants. The contracts are largely for the purposes of toxic soil remediation or for activities needed to support the sale of property, if directed by your Board.

The existing contracts are currently listed on the Redevelopment Department's Recognized Obligation Payment Schedule (ROPS) approved by your Board on April 2, 2012. It is proposed they also be listed on the July 2012 through December 2012 ROPS submitted today as a separate agenda item.

In order to continue the contractual activities itemized above, the Redevelopment Department requests that the Oversight Board approve the Successor Agency's renewal and extension of the above service contracts for one year, to June 30, 2013.

Attachment: Resolution

Before the Placer County
Oversight Board, State of California

In the matter of:

Approval by the Placer County Oversight Board to authorize the Successor Agency's renewal and extension of the identified existing third party service contracts to June 30, 2013.

Resol. No:.....

Ord. No:.....

First Reading: .....

The following _Resolution_____ was duly passed by the Oversight Board

of the County of Placer at a regular meeting held_____,

by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

_____

Attest: **Chair, Oversight Board**
Clerk of said Board

_____

WHEREAS, pursuant to the provisions of California Health and Safety Code Section 34167.5(i), the Oversight Board may approve the actions of the Successor Agency that continue to oversee the development of properties until the contracted work has been completed or the contractual obligations of the former Redevelopment Agency can be transferred to other parties;

WHEREAS, the Oversight Board wishes to extend the following services contracts for one year until June 30, 2013;

Contractor	Expiration	Duties	Amount
Gensburg & Sons	06/30/12	Snow Removal - Kings Beach	$ 4,200
Yankton/Agate	06/30/12	Snow Removal - Tahoe City	$ 6,000
Johnson-Perkins & Associates Inc.	06/30/12	Appraisals	$ 8,000
Andregg Geomatics Inc.	06/30/12	Survey and Land Support	$ 25,000
Blackburn Consulting	06/30/12	Wage Monitoring	$ 25,000
Fraser & Associates	06/30/12	Fiscal Support	$ 25,000
Kleinfelder West Inc.	06/30/12	Soil Testing and Monitoring	$ 25,000
Rock & Rose Inc.	09/30/12	Property Maintenance	$ 30,000
Kleinfelder West Inc.	06/30/12	Site Specific Remediation	$ 149,702
Meyers, Nave, Riback, Silver & Wilson	06/30/13	Legal Support	$ 150,000
TOTAL			$ 447,902

WHEREAS, on April 2, 2012 your Board approved the Recognized Obligations Payment Schedule (ROPS) for the six-month period ending June 30, 2012 which included the above contracts as enforceable obligations; and

WHEREAS, your Board will consider a second ROPS on May 11, 2012 for the six month period ending December 31, 2012 which will include the above proposed contracts.

NOW, THEREFORE, BE IT RESOLVED that the Placer County Oversight Board approves the renewal and extension of the above listed contracts for the amounts shown and to renew and extend the terms for one year to June 30, 2013.

8.

Action Item

Adopt ROPS
Jul-Dec 2012

PLACER COUNTY OVERSIGHT BOARD

ITEM 8.

APPROVAL OF RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE

April 2, 2012

RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS)

COMPARISON SUMMARY

	JAN to JUN 2012	JUL TO DEC 2012
BONDS	$ 5,513,000	$10,603,000[1]
TAX INCREMENT		
PASS THROUGH	2,986,000	-0-
ACCRUED PENSION / BENEFITS	2,726,000	2,731,000
DEBT PAYMENTS	1,220,000	2,443,000[2]
ALL OTHER DELIVERY COSTS	944,000	963,000
SUBTOTAL TAX INCREMENT	7,876,000	6,137,000
HOUSING FUNCTION*	4,751,000	-0-
TOTAL ALL OBLIGATIONS	$18,140,000	$16,740,000

1. Bond Balance includes No. Auburn proceeds not included on April 2nd ROPS
2. Includes one time payment from Tax Increment to CalHFA for Housing

ROPS
OBLIGATIONS
July – December 2012

TAX INCREMENT

Accrued Pension/Benefits		2,731,000
Debt Payments:		
Cal HFA Loan (One Time)	1,300,000	
Bond Debt	1,080,000	
State Infrastructure Bank Loans	39,000	
Long Term Lease (Parking Lot – Tahoe City)	24,000	2,443,000
All Other Delivery Costs:		
Staff Salaries & Benefits	397,000	
Legal	56,000	
Toxic Land Remediation	215,000	
Supplies / Gen'l Dept Expense	72,000	
Land Disposition (Appraiser/Survey/Legal/GIS, etc.)	95,000	
Property Management	39,000	
Predevelopment Loan	45,000	
Tahoe Misc. Contracts (2)	44,000	963,000
TOTAL TAX INCREMENT		$6,137,000

Questions

Name of Redevelopment Agency:

Project Area(s) RDA Project Area All

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/ Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month						
								Jul 12	Aug2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Lease	10/24/2003	H J Cassidy	30 year ground lease - Jackpine	NLT	1,490,566	48,736			24,368				$ 24,368
2)	Bonds	8/8/2006	Bank of NY	Trustee administration costs	All	129,600	5,400			5,400				$ 5,400
3)	Bonds	8/8/2006	Bank of NY	2006 Series A	NLT	24,075,180	969,798		653,199					$ 653,199
4)	Bonds	8/8/2006	Bank of NY	2006 Series B	NA	5,285,226	213,974		145,214					$ 145,214
5)	Bonds	8/8/2006	Bank of NY	2006 Series C	ALL	10,617,544	428,793		265,834					$ 265,834
6)	Loans	3/1/2005	CIEDB 04-059	Loan for parking lot - Brook	NLT	372,249	8,199		12,281					$ 12,281
7)	Loans	9/1/2007	CIEDB 07-078	Loan for parking lot - Minnow	NLT	636,314	11,728		6,498					$ 6,498
8)	Loans	7/1/2006	CIEDB 05-067	Loan for Auburn Plaza	NA	1,884,626	39,587		19,884					$ 19,884
9)	Loans	10/2/2002	CALHFA	Principal & Interest	NLT/NA	1,300,000	1,300,000				1,300,000			$ 1,300,000
10)	Bonds	9/1/2011	AMTEC	Bond Rebate Calculations	NLT/NA	4,000	1,000							$ -
11)	Bond Administration	Annual	Fraser and Associates	Financial Consulting	NLT/NA	14,000	14,000						7,000	$ 7,000
12)	Loans		CIEDB	Administration	NLT/NA	10,000	10,000		10,000					$ 10,000
13)	DDA - BBLLC	6/24/2008	BBLLC	Draw - Reimbursement for entitlement work - project	NLT	44,834	44,834			44,834				$ 44,834
14)	Agreement	7/1/2011	NTBA (CN000836)	Marketing Business	NLT	21,667	21,667	5,417	5,417	5,417	5,417			$ 21,667
15)	Agreement	7/1/2011	TCDA (CN000837)	Marketing Business	NLT	21,667	21,667	5,417	5,417	5,417	5,417			$ 21,667
16)	Agreement	11/2/2009	State Water Resources Control Boa	Tolling agreement	NLT	40,237	0							$ -
17)	Property Management	Operations	Various	Maintenance, Utilities, Snow Removal	NLT	81,038	81,038	5,837	5,837	5,837	5,837	8,037	8,037	$ 39,419
18)	Toxic Cleanup Obligation	TBD	Kleinfelder	Swiss Mart	NLT	202,500	85,520	21,380	21,380	21,380	21,380			$ 85,520
19)	Toxic Cleanup Obligation	TBD	Kleinfelder	Ronning	NLT	502,500	129,372	32,343	32,343	32,343	32,343			$ 129,372
20)	Disposition of Property	TBD	Johnson-Perkins	Appraiser	NLT	8,000	8,000	667	667	667	667	667	667	$ 4,000
21)	Disposition of Property	TBD	Andregg Geometrics	Survey	NLT	25,000	25,000	2,083	2,083	2,083	2,083	2,083	2,083	$ 12,500
22)	Disposition of Property	TBD	Core Logic	Geographic Software	NLT	2,400	2,500	208	208	208	208	208	208	$ 1,250
23)	Oversight Board		Various	Sale of Properties	NLT	376,668	376,668	12,155	12,155	12,155	12,155	12,155	12,155	$ 72,931
24)	Compensated Absences	Prior to 1-31-2012	Various	Estimated payment of accumulated vacation and sick	ALL	149,463	74,731	6,228	6,228	6,228	6,228	6,228	6,228	$ 37,366
25)	Oversight Board support	8/22/2006	Meyers Nave Ridback	Legal Contract	All	150,000	120,000	15000	15000	15000	5000	5000	15000	$ 70,000
26)	2012	1-31-2012	PERS	Fund Redev Agency PERS	All	1,871,000			1,871,000.00					$ 1,871,000
27)	2012	1-31-2012	OPEB	Fund Redev Agency OPEB	All	860,000			860,000.00					$ 860,000
28)														$ -
29)														$ -
30)														$ -
31)														$ -
32)														$ -
	Totals - This Page (RPTTF Funding)					$ 50,176,279	$ 4,042,212	$ 106,734	$ 3,950,644	$ 181,336	$ 1,396,734	$ 34,378	$ 51,378	$ 5,721,204
	Totals - Page 2 (Other Funding)					$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,603,218	$ 10,603,218
	Totals - Page 3 (Administrative Cost Allowance)					$ 716,068	$ 716,068	$ 72,996	$ 68,589	$ 68,589	$ 68,589	$ 68,589	$ 68,589	$ 415,941
	Totals - Page 4 (Pass Thru Payments)					$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Grand total - All Pages					$ 50,892,347	$ 4,758,280	$ 179,730	$ 4,019,233	$ 249,925	$ 1,465,323	$ 102,967	$ 10,723,185	$ 16,740,363

**** All totals due during fiscal year and payment amounts are projected.**

RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency:

Project Area(s) RDA Project Area All

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/ Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources Payments by month Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Kings Beach MOU	3/28/2011	Placer County DPW	KB Commercial Core Improvement Project	Tahoe	1,200,000	1,200,000	Bond Series A						1,200,000	$ 1,200,000
2)	Kings Beach MOU	3/28/2011	Placer County DPW	KB Commercial Core Improvement Project	Tahoe	4,959,849	4,959,849	Bond Series A						4,959,849	$ 4,959,849
3)	Kings Beach MOU	7/10/2010	Placer County DPW	KB Commercial Core Improvement Project	Tahoe	818,200	818,200	Bond Series A						818,200	$ 818,200
4)	North Tahoe Bond Program	8/6/2006	Placer County DPW	KB Commercial Core Improvement Project	Tahoe	3,625,169	3,625,169	Bond Series A						3,625,169	$ 3,625,169
5)	North Auburn Bond Program	8/6/2006	Placer County DPW	HWY 49 Beautification Project	Auburn	973,351	973,351	Bond Series B							$ -
6)															$ -
7)															$ -
8)															$ -
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29)															$ -
30)															$ -
31)															$ -
32)															$ -
33)															$ -
	Totals - LMIHF													$ 10,603,218	$ 10,603,218
	Totals - Bond Proceeds														$0.00
	Totals - Other														$0.00
	Grand total - This Page					$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,603,218	$ 10,603,218

**** All total due during fiscal year and payment amounts are projected.**

RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency:

Project Area(s) RDA Project Area All

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Payable from the Administrative Allowance Allocation **** Payments by month						
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Continued Administration	Newspapers	Public Notices	All	650	650	54	54	54	54	54	54	$ 325
2)	Continued Administration	Applied Business Software	Annual Mortgage Office Software Leases	All	4,400	4,400	4,400						$ 4,400
3)	Continued Administration	Golden State	Printer maintenance	All	750	750	63	63	63	63	63	63	$ 375
4)	Continued Administration	Nextel	Wireless phone	All	600	600	50	50	50	50	50	50	$ 300
5)	Continued Administration	Various	Supplies	All	13,400	13,400	1,117	1,117	1,117	1,117	1,117	1,117	$ 6,700
6)	Continued Administration	FedEx	Delivery charges	All	530	530	44	44	44	44	44	44	$ 265
7)	Continued Administration	Placer County	Operations	All	121,150	121,150	10,096	10,096	10,096	10,096	10,096	10,096	$ 60,575
8)	Continued Administration	Placer County	Legal Service	All	112,000	112,000	9,333	9,333	9,333	9,333	9,333	9,333	$ 56,000
9)	Continued Administration	Employees of County	Employee Costs	All	462,588	462,588	47,839	47,833	47,833	47,833	47,833	47,833	$ 287,003
10)													$ -
11)													$ -
12)													$ -
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	Totals - This Page				$ 716,068	$ 716,068	$ 72,996	$ 68,589	$ 68,589	$ 68,589	$ 68,589	$ 68,589	$ 415,941

**** All total due during fiscal year and payment amounts are projected.**

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
**** - Administrative Cost Allowance caps are and 3% of Form A 6-month totals in 2012-13.**

Before the Placer County Oversight Board, State of California

In the matter of:

Approval of the Recognized Obligations Payment Schedule for the Six-Month Period beginning July 1, 2012

Resol. No:.....

Ord. No:.....

First Reading: .....

The following _Resolution_____ was duly passed by the Oversight Board

of the County of Placer at a regular meeting held_____,

by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

_____

Attest: **Chair, Oversight Board**
Clerk of said Board

_____

WHEREAS, pursuant to the provisions of California Health and Safety Code Section 34183(2), the Oversight Board may approve Successor Agency payments listed in its Recognized Obligation Payment Schedule for the six month period beginning July 1, 2012;

WHEREAS, the Oversight Board wishes to pay all debts and obligations of the former Redevelopment Agency which are determined to be enforceable obligations;

NOW, THEREFORE, BE IT RESOLVED by the Placer County Oversight Board that the Recognized Obligations Payment Schedule for the six-month period beginning July 1, 2012 is approved.

9.

Close