

**PLACER COUNTY DEFERRED COMPENSATION  
COMMITTEE MEETING MINUTES  
Wednesday, January 13, 2016  
8:30 am – 10:00 am  
Auditor-Controller Conference Room  
2970 Richardson Drive  
Auburn, CA 95603**

**Present:** Andy Sisk, Auditor-Controller; Lori Walsh, Human Resources Director; Jenine Windeshausen, Treasurer Tax Collector; Representative; Noah Frederito, DSA Representative; Matt Bartholomew, PPEO Representative

**Absent:** Andy Heath, Deputy County Executive Officer; Paul Jacobson, Retiree Representative

**Other Attendees:** Jerry Carden, County Counsel; Judy LaPorte, Human Resources; Allan Henriques, Smart Investor

**Call to Order**

Meeting called to order at 8:41 am.

**Public Comment**

None.

**Approval of Bylaws for Deferred Compensation Oversight Committee**

Andy Sisk opened the discussion by asking for Committee input on Section 7 of the proposed Bylaws with regards to the recordkeeping and recording secretary roles. Lori Walsh suggested that Human Resources take on these duties for the Oversight Committee.

Matt Bartholomew raised concerns over having two Committees since the Oversight Committee would only review. He asked if the Union and Retiree Reps could serve in an advisory capacity only on the original Deferred Compensation Committee, without voting rights.

Noah Frederito noted that after meeting with his Executive Board and DSA Counsel, their official position is that they do not believe it is in the best interest of their employees to give up their voice and would demand a Meet and Confer with CEO before changes could be made.

In light of this information and after much discussion by the Committee it was decided to scrap the Oversight Committee and revise the existing Deferred Compensation Bylaws to clearly define membership and fiduciary duties. Andy will make the revisions to the existing Bylaws and bring back to the Committee for a vote at a special meeting in early February.

**Next Scheduled Quarterly Meeting**

Wednesday, March 9, 2016 @ 8:30 AM in the Auditor-Controller Conference Room

**Adjourn**

Meeting adjourned at 9:21 AM.