



COUNTY OF PLACER

OFFICE OF
AUDITOR-CONTROLLER

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INDEPENDENT ACCOUNTANT'S REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable
Board of Supervisors

We have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of September 30, 2010 and for the quarter then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the Treasurer's Statement of Assets is the representation of the Treasurer-Tax Collector of the County of Placer.

A review consists principally of inquiries of department personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the Treasurer's Statement of Assets. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Treasurer's Statement of Assets in order for it to be in conformity with accounting principles generally accepted in the United States of America.


Nicole C. Howard, CPA
Internal Audit Manager
Placer County Auditor-Controller's Office
December 6, 2010

**COUNTY OF PLACER
TREASURER'S STATEMENT OF ASSETS
FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

	Market Value	Book Value
Cash on Hand	\$ 513,719	\$ 513,719
Deposits with Financial Institutions:		
Wells Fargo Bank	22,773,618	22,773,618
Investments:		
U.S. Treasury Securities	82,307,100	80,582,813
U.S. Agency Securities	433,456,972	429,930,072
Medium Term Notes	235,875,432	232,360,512
Lease Purchase Certificates	1,301,112	1,301,112
Local Agency GO Bonds	185,000	185,000
Local Agency Bonds	50,154,994	50,154,994
Rolling Repurchase Agreements	100,052,235	100,052,235
Total Investments	903,332,845	894,566,738
Total Cash and Investments in Treasury	\$ 926,620,182	\$ 917,854,075