

Before the Board of Supervisors County of Placer, State of California

In the matter of: Adopt a Resolution authorizing the Director of Public Works and Facilities, or designee, to execute the Funding Agreement with Placer Land Trust and take all actions necessary to facilitate the acquisition of three agricultural conservation easements over 314 acres of the Oest Ranch

Resolution No.: 2018-164

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held September 25, 2018, by the following vote on roll call:

Ayes: DURAN, UHLER, MONTGOMERY, HOLMES

Noes: NONE


Absent: WEYGANDT

Signed and approved by me after its passage.



Chair, Board of Supervisors

Attest:



Clerk of said Board

WHEREAS, the Oest Family desires to grant three Agricultural Conservation Easements (Easements) over 314 acres located long Lone Star Road and Highway 49 in Auburn, CA to Placer Land Trust (PLT) for a \$1,870,000 purchase price; and,

WHEREAS, PLT has applied and anticipates receipt of funding from the State of California's Department of Conservation's Statewide Agricultural Land Conservation (SALC) Program in the amount of \$1,402,500 towards the \$2,210,200 in total acquisition costs, inclusive of \$297,500 in long-term stewardship costs; and,

WHEREAS, PLT has requested funding in the amount of \$496,200 from the Placer Legacy Open Space Fund towards the acquisition costs and has provided the County with a draft Funding Agreement for approval and execution; and,

WHEREAS, the balance of the acquisition costs will be provided by PLT in the amount of \$14,000 with the \$297,500 in long-term stewardship costs provided for through private philanthropy; and,

WHEREAS, Staff believes pursuit of funding from the SALC Program and continued partnership with PLT is in the best interest of the County given this acquisition preserves additional open space property that meets both Legacy and Placer County Conservation Plan objectives.

NOW THEREFORE, BE IT RESOLVED, the Board of Supervisors, County of Placer, State of California, does hereby authorize the Director of Public Works and Facilities, or designee, on its behalf to finalize and execute the Funding Agreement, subject to approval by County Counsel, and to take all actions necessary to facilitate this transaction and implement provisions of the Funding Agreement.