

**PLACER COUNTY**  
**REDEVELOPMENT AGENCY**

**MEMORANDUM**

**TO:** Honorable Members of the Board of Supervisors  
**FROM:** Richard E. Colwell, Chief Assistant CEO-Redevelopment Director *RE Colwell*  
**DATE:** October 24, 2006  
**SUBJECT:** Adopt a Resolution and Findings In Order to Provide \$15,000 for the Heritage Plaza Project Located in the North Lake Tahoe Redevelopment Project Area.

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**ACTION REQUESTED**

Adopt a resolution and findings in order to provide \$15,000 for the Heritage Plaza project (Project) located in the North Lake Tahoe Redevelopment Project Area (Project Area).

**BACKGROUND**

In a separate item on this agenda, the Placer County Redevelopment Agency (Agency) seeks your Board approval to allocate \$15,000 in the Project Area tax increment funds toward the Heritage Plaza project located near Commons Beach in Tahoe City.

In order to utilize tax increment funds to finance the construction of public improvements, California Redevelopment Law (Health and Safety Code Section 33445 et seq.) requires that the local legislative body consent to the provision of public improvements by its Agency and must make the following three findings:

- a) that the public improvements are of benefit to the Project Area or the immediate neighborhood of the Project Area;
- b) that no other reasonable means of financing such public improvements are available to the community; and
- c) that the Agency's contribution to the cost of the public improvement will assist in elimination of one or more blighting conditions in the Project Area.

Accordingly, the Project will assist in the development of underutilized areas, improve inadequate public infrastructure within the Project Area, and eliminate blighting influences. The public benefit derives from providing the public infrastructure necessary to serve new tourist and recreational development. The Agency has determined that there are no other reasonable means of financing the Project.

**ENVIRONMENTAL STATUS**

As the lead agency, Tahoe City Public Utility District certified a Negative Declaration on June 17, 2005 for the Project pursuant to California Environmental Quality Act requirements. The Notice of Determination was filed with the County on June 28, 2005.

**FISCAL IMPACT**

There are sufficient tax increment funds in the Project Area to accommodate this expenditure. There will be no impact to the County General Fund.

**RECOMMENDATION**

Adopt a resolution and findings in order to provide \$15,000 for the Project located in the Project Area.

cc: Sabrina Thompson, Deputy County Counsel

# Before the Board of Supervisors County of Placer, State of California

In the matter of:

Adopt a Resolution and Findings In Order to Provide \$15,000 for the Heritage Plaza Project Located in the North Lake Tahoe Redevelopment Project Area.

Resol. No:.....

Ord. No:.....

First Reading: .....

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held October 24, 2006, by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:

\_\_\_\_\_  
Chair, Board of Supervisors

Clerk of said Board

\_\_\_\_\_  
**BE IT RESOLVED** by the Board of Supervisors of the County of Placer as follows:

WHEREAS, the Placer County Redevelopment Agency (the "Agency") has adopted the North Lake Tahoe Redevelopment Project Area, the North Lake Tahoe Redevelopment Plan, and the North Lake Tahoe Implementation Plan (the "Project Area and Plans"); and

WHEREAS, the Agency desires to allocate \$15,000 of Redevelopment Project Area tax increment bond funds for the Heritage Plaza project (the "Project") located within the Project Area; and

