

PLACER COUNTY
BOARD OF SUPERVISORS

MEMORANDUM

TO: Honorable Board of Supervisors
FROM: Richard Colwell, Chief Assistant CEO – Redevelopment Director *RE Colwell*
Rae James, Deputy Director-Redevelopment
DATE: April 4, 2006
SUBJECT: Adopt a Resolution Authorizing the Transfer of the Kings Beach Housing Assistance Fund to the Redevelopment Agency for Purposes of Developing Affordable Housing in Kings Beach and Authorize the Chief Assistant CEO-Redevelopment Director, or Designee to Execute Any Related Documents.

ACTION REQUESTED

Adopt a resolution authorizing the transfer of the Kings Beach Housing Assistance Fund to the Redevelopment Agency for purposes of developing affordable housing in Kings Beach and Authorize the Chief Assistant CEO-Redevelopment Director, or Designee to Execute Any Related documents.

BACKGROUND

In December 1995 the Superior Court of Placer County issued a Final Statement of Decision regarding People vs. Stoker, et al, stipulating that the fines collected from the owner, Donald Stoker, for housing code violations, would be held by the County in settlement. In 1998 the County Auditor transferred funds amounting to approximately \$300,000 from the District Attorney's office into a trust fund, the Kings Beach Housing Assistance Fund (#35515), under the auspices of the County Executive Office. This fund is to be used for assisting housing production in the Kings Beach area and currently has a balance of approximately \$345,000.

The Redevelopment Agency is currently assessing and making offers to purchase lots in Kings Beach which would support the development of single family moderately priced homes. The funds would be used to purchase these building lots.

Transfer of these funds would satisfy the purpose set by the court and the intentions of the Board to provide affordable housing in Kings Beach.

ENVIRONMENTAL STATUS:

This item does not constitute a project under the California Environmental Quality Act (CEQA) guidelines section 15378(b)(3) and is exempt from NEPA per 24 CFR Part 58.34(a)(1) and (a)(3).

FISCAL IMPACT

There will be no impact on the County General Fund. The Kings Beach Housing Assistance Fund is a separate fund restricted to the production of housing in the Kings Beach community.

RECOMMENDATION

Adopt a resolution authorizing the transfer of the Kings Beach Housing Assistance Fund to the Redevelopment Agency for purposes of developing affordable housing in Kings Beach and Authorize the Chief Assistant CEO-Redevelopment Director, or Designee to Execute Any Related documents.

cc: Sabrina Thompson, Deputy County Counsel

Before the Board of Supervisors County of Placer, State of California

In the matter of:

**RESOLUTION AUTHORIZING THE TRANSFER OF THE
KINGS BEACH HOUSING ASSISTANCE FUND TO THE
REDEVELOPMENT AGENCY FOR PURPOSES OF
DEVELOPING AFORDABLE HOUSING IN KINGS BEACH
AND AUTHORIZE THE CHIEF ASSISTANT CEO-
REDEVELOPMENT DIRECTOR, OR DESIGNEE TO
EXECUTE ANY RELATED DOCUMENTS**

Resol. No:.....

Ord. No:.....

First Reading:

The following Resolution was duly passed by the Board of Supervisors
of the County of Placer at a regular meeting held April 04, 2006,
by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:

Chair, Board of Supervisors

Clerk of said Board

BE IT RESOLVED by the Board of Supervisors of the County of Placer as follows:

WHEREAS, the County of Placer, a political subdivision of the State of California, approved a Moderate Income Housing Plan on August 9, 2005; and

WHEREAS, the County established the Kings Beach Housing Assistance Fund as a result of a 1998 court settlement that allowed the County to collect funds from a recalcitrant landowner for various code violations; and

WHEREAS, the County of Placer adopted guidelines for the loan of County Housing Trust funds in September 2002.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Placer that the County Auditor is authorized to transfer the Kings Beach Housing Assistance Fund to the Redevelopment Agency for purposes of developing affordable housing in Kings Beach and authorize the Chief Assistant CEO-Redevelopment Director, or designee to execute any related documents.