



**MEMORANDUM
HUMAN RESOURCES**

TO: Honorable Board of Supervisors

DATE: August 8, 2017

FROM: Lori Walsh, Human Resources Director

SUBJECT: Placer Public Employees' Organization – Increased Life Insurance

ACTION REQUESTED

Approve and Authorize the Director of Human Resources to sign the agreement to amend the basic life insurance policy number 3726-T, P1060 and P1060.5 with G.R.E.A.T. Insurance Services to increase the employer paid life insurance coverage from \$10,000 to \$50,000 for employees represented by the Placer Public Employees' Organization (PPEO) based on provisions included in the recently negotiated Memorandum of Understanding (MOU).

BACKGROUND

On July 25, 2017, your Board approved a successor MOU between the County and the PPEO covering the period of July 1, 2017 to June 30, 2022. The County currently provides \$10,000 of basic life insurance coverage to the approximately 2,000 PPEO represented employees. A provision of the recently negotiated MOU increases the county-paid life insurance coverage to \$50,000 for PPEO employees.

FISCAL IMPACT

The cost of this additional life insurance coverage is \$99.00 per year per PPEO member, or approximately \$190,000 annually. These costs are budgeted in each employing department budget.

Attachments

Attachment 1 - G.R.E.A.T. Insurance Services Amendment Agreement



ReliaStar Life Insurance Company of New York
 Home Office: Woodbury, NY
 Administration Office: Minneapolis, MN
 A member of the Voya™ family of companies

ATTACHMENT 1

July 17, 2017

County of Placer, Human Resources Department
 145 Fulweiler avenue, Suite 200
 Auburn, CA 95603

RE: Amendment to G.R.E.A.T. Insurance coverage issued to County of Placer
 Policy Number: 3726-T, P1060 and P1060.5

Dear County of Placer:

ReliaStar Life Insurance Company of New York hereby agrees to amend Section 1.5 SCHEDULE OF BENEFITS as follows:

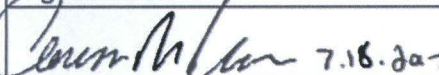
Basic life insurance coverage (employer provided) on the PPEO employees from \$10,000 per employee to \$50,000 per employee

County of Placer agrees to the premium rate of \$0.165/\$1,000.

This change in life insurance coverage amounts per employee is effective September 1, 2017. All other terms and provision of the Policy, Employer Application and Subscription Agreement apply.

Sincerely,

Cameron Rowe
 Director of Underwriting

Name & Title (VOYA)	Name & Title (County)	Name & Title (Witness)
Cameron M. Rowe, Director		
Signature & Date	Signature & Date	Signature & Date
 7.18.2017		