



# NEWS RELEASE

**BRUCE DEAR**  
**ASSESSOR**

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**Topic: Modest Assessment Roll Increase Despite Residential Market Decline**

Placer County Assessor, Bruce Dear announced release of the 2008 Assessment Roll today. The Roll totaled \$58,081,947,967 representing a 2.3 % increase over last year.

This year's modest assessment roll increase reflects the significant slowdown in residential sales activity and the decline in housing and residential lot values. Even with a drop in the housing market, the roll increase is due to a steady volume of new construction activity, particularly in the commercial/industrial sector.

Due to a decline in residential property values, Assessor staff reviewed about 50,000 properties where a change of ownership occurred in the past five years. Over 40,000 properties had their value reduced. The review appraisal estimated the current market value for each residence as of the lien date, January 1, 2008. The appraisal review consisted of an analysis of five months worth of property sales surrounding the lien date. If market value is lower than a properties Proposition 13 protected base value then this year's property tax bill will reflect the lower value.

Assessor value notices will be mailed in the next two weeks to residential property owners who received an assessment review. "Notices of Assessed Value" are also being mailed to all business property owners and to other real property owners based on certain changes of status that impacted their real estate.

Assessment information by jurisdiction is as follows:

Net Assessed Value by Year

Jurisdiction	2008	2007	Dollar Change	Percent Change
Auburn	1,753,640,766	1,718,404,458	35,236,308	2.05 %
Colfax	188,770,781	187,070,996	1,699,785	.91 %
Lincoln	6,529,156,002	6,631,557,937	(102,401,935)	-1.54 %
Loomis	830,454,324	845,985,258	(15,530,934)	-1.84 %
Rocklin	7,349,667,916	7,166,792,910	182,875,006	2.55 %
Roseville	17,127,440,965	17,013,620,946	113,820,019	.67 %
Unincorporated	24,302,817,213	23,217,282,621	1,085,534,592	4.68 %
<b>Total</b>	<b>58,081,947,967</b>	<b>56,780,715,126</b>	<b>1,301,232,841</b>	<b>2.29 %</b>

The annual property assessment roll, delivered by Bruce Dear to the County Auditor, generates the property tax revenue that is used to fund education, criminal justice, health, welfare, transportation, and many other city and county government services

Questions related to property assessments can be directed to the Assessor's office at telephone number (530) 889-4300. You can also obtain information from our website at [placer.ca.gov/assessor](http://placer.ca.gov/assessor). For property owners who would like to discuss their assessment in person, the main office of the Assessor Department is located at 2980 Richardson Drive, Auburn, in the DeWitt Center.

Bruce Dear  
Placer County Assessor