



OFFICE OF
PLACER COUNTY ASSESSOR

NEWS RELEASE

BRUCE DEAR
ASSESSOR
2980 Richardson Drive
Auburn, CA 95603-2640
Telephone (530) 889-4300
FAX (530) 889-4305

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\$3.5 BILLION ASSESSMENT ROLL INCREASE REFLECTS VIGOROUS GROWTH IN PLACER COUNTY

Bruce Dear, Placer County Assessor, announced a 13% increase in the property assessment roll. The recently completed local assessment roll rose to over \$30.4 billion for 2002-2003, an increase of \$3.5 billion from last year's roll. The increase is attributed to the higher value for properties that changed ownership and to the continued high rate of new construction.

The annual property assessment roll, delivered by Dear to the County Auditor, generates the property tax revenue that is used to fund education, criminal justice, health, welfare, and many other local government services.

Lincoln led in the percentage growth for cities with an assessed value increase of 36% since last year. Growth in the other cities was as follows: Auburn 9%; Colfax 18%; Rocklin 18%; Roseville 12%; and Loomis 10%.

Mr. Dear stated that "notices of assessed value," are being mailed over the next two weeks to all business property owners and to some other property owners, based on certain changes of status that may have impacted their real estate.

Questions related to property assessments can be directed to the Assessor's office at telephone number (530) 889-4300. For anyone who would like to discuss their assessment in person, the main office of the Assessor Department is located at 2980 Richardson Drive, Auburn, in the DeWitt Center.

Bruce Dear
Placer County Assessor

BMD/rlw