



OFFICE OF
PLACER COUNTY ASSESSOR

NEWS RELEASE

BRUCE DEAR
ASSESSOR

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ASR-NR #2006-02
Date: 07/07/06

\$7.4 BILLION INCREASE IN PLACER COUNTY PROPERTY ASSESSMENT ROLL

Bruce Dear, Placer County Assessor, announced a 16.51% increase in the property assessment roll. Placer County's 2006-07 assessment roll grew to \$52.3 billion, with a \$7.4 billion increase over the prior year. For the seventh consecutive year Placer's assessment roll has increased by double digit percentages. The high level of new construction activity and appreciating property values are responsible for continued, record breaking growth in the assessment roll.

Lincoln led Placer County jurisdictions with a 36.02% increase in net assessed value. Assessment information by jurisdiction is as follows:

Net Assessed Value By Year

| Jurisdiction | 2006 | 2005 | Dollar Change | Percent Change |
|-----------------------|----------------|----------------|---------------|----------------|
| Auburn | 1,615,408,652 | 1,443,530,331 | 171,878,321 | 11.91% |
| Colfax | 170,973,426 | 158,654,384 | 12,319,042 | 7.76% |
| Lincoln | 5,871,165,050 | 4,316,434,335 | 1,554,730,715 | 36.02% |
| Loomis | 773,935,393 | 649,205,747 | 124,729,646 | 19.21% |
| Rocklin | 6,586,870,448 | 5,943,237,273 | 643,633,175 | 10.83% |
| Roseville | 15,944,201,682 | 13,636,805,540 | 2,307,396,142 | 16.92% |
| Unincorporated | 21,359,773,562 | 18,759,571,844 | 2,600,201,718 | 13.86% |
| Total | 52,322,328,213 | 44,907,439,454 | 7,414,888,759 | 16.51% |

With a slowdown in 2006 new construction activity, increased interest rates and a decline in residential resale activity, next year's assessment roll increase is expected to return to a more modest level.

The annual property assessment roll, delivered by Bruce Dear to the County Auditor, generates the property tax revenue that is used to fund education, criminal justice, health, welfare, and many other city and county government services.

"Notices of assessed value" are being mailed over the next two weeks to all business property owners and to some real property owners, based on certain changes of status that may have impacted their real estate.

Questions related to property assessments can be directed to the Assessor's office at telephone number (530) 889-4300. You can also obtain information from our website at placer.ca.gov/assessor. For property owners who would like to discuss their assessment in person, the main office of the Assessor Department is located at 2980 Richardson Drive, Auburn, in the DeWitt Center.

Bruce Dear
Placer County Assessor