


**PLACER COUNTY  
SUCCESSOR AGENCY  
MEMORANDUM**

**TO:** Placer County Successor Agency Board  
**FROM:** Allison Carlos, Successor Agency Officer Designee   
**DATE:** August 26, 2014  
**SUBJECT:** Submittal of the Recognized Obligation Payment Schedule for the Period of January 1, 2015 through June 30, 2015

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**ACTION REQUESTED**

Adopt a resolution approving the submission of the Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2015 through June 30, 2015 to the Placer County Oversight Board for approval.

**BACKGROUND / SUMMARY**

Pursuant to Health and Safety Code Section 34177(l), a ROPS must be prepared by the Successor Agency of the Former Placer County Redevelopment Agency (Successor Agency) for approval by the Placer County Oversight Board and the Department of Finance (DOF).

Under Health & Safety Code Section 34177(m), ROPS 14-15B must be approved by the Placer County Oversight Board and submitted to the DOF and the County Auditor-Controller no later than 90 days prior to the distribution of property taxes. The DOF has 45 days after the ROPS has been submitted to provide a determination regarding enforceable obligations and the amounts and funding sources of the enforceable obligations. Failure of the Agency to submit the ROPS in a timely manner may result in a fine for every day the schedule is late.

The total remaining Successor Agency obligation equals \$42,822,227, which is \$3,167,540 less than that at the beginning of the prior ROPS period. The estimated six-month total for ROPS 14-15B is \$1,406,645 a decrease of \$2,517,474 from the previous ROPS six-month estimated total of \$3,924,119. Changes are primarily due to tax allocation and housing bond payments made, operating costs liability reductions, and completion of monitoring well destruction work in pursuit of site closure letters from the Lahontan Regional Water Quality Control Board for the Ronning and Swiss Mart properties in Kings Beach.

**ENVIRONMENTAL STATUS**

This is an administrative action, does not constitute a project, and is exempt from environmental review per California Environmental Quality Act Guidelines Section 15378(b)(5).

**FISCAL IMPACT**

Approval and submittal of the ROPS has no adverse fiscal impact to Successor Agency funds or the County General Fund. When approved by the Department of Finance, the ROPS serves as the vehicle pursuant to which property taxes are allocated to the Successor Agency for payment of enforceable obligations.

Attachment: Resolution  
Recognized Obligation Schedule 14-15B

cc: David Boesch, Successor Agency Officer  
Susan Bloch, Placer County Successor Agency Counsel

**Before the Governing Board of Successor Agency  
County of Placer, State of California**

**In the matter of:**

**A resolution approving the submission of the Recognized  
Obligation Schedule to the Placer County Oversight  
Board for the period January 1, 2015 to June 30, 2015.**

**Resol. No:.....**

**Ord. No:.....**

**First Reading:**

**The following Resolution was duly passed by the Successor Agency  
of the County of Placer at a regular meeting held on August 26, 2014, the following vote on roll call:**

**Ayes:**

**Noes:**

**Absent:**

**Signed and approved by me after its passage.**

**Attest:  
Clerk of said Board**

\_\_\_\_\_  
**Chair, Placer County Successor Agency**

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WHEREAS, pursuant to the provisions of California Health and Safety Code §34177(l), the Successor Agency must prepare and submit to the Placer County Oversight Board its Recognized Obligation Payment Schedule for the six month period January 1, 2015 to June 30, 2015 (ROPS 14-15B) for approval;

WHEREAS, the Successor Agency has reviewed and wishes to have paid all debts and obligations of the former Placer County Redevelopment Agency which are determined to be enforceable obligations;

NOW, THEREFORE, BE IT RESOLVED that the Placer County Successor Agency pursuant to Health & Safety Code §34177(l), is submitting the Recognized Obligations Payment Schedule for the period January 1, 2015 through June 30, 2015 to the Placer County Oversight Board for approval.

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K		M	N	O	P											
										Item #	Project Name / Debt Obligation					Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project/Scope	Project Area	Outstanding Debt or Obligation	Retired	Bond Proceeds	Funding Source	
																									Non-Development Property Tax Trust Fund	Other Funds
										Balance	\$		\$		\$											
1	14554	Liability	6/24/2003	8/5/2036	N.J. Casey	Land Plus Paving Ltd.	NA																			
2	14554	Liability	6/24/2003	8/5/2036	Bank of NY	Series A-NLT	NA																			
								\$ 4,708,071																		
								\$ 21,489,386																		
3	14554	Liability	6/8/2006	6/8/2036	Bank of NY	Series B - No. Aub	NA																			
4	14554	Liability	6/8/2006	6/8/2036	Bank of NY	Series C - Atcaiwide	NA/7NA																			
								9,490,913																		
5	14554	Liability	6/8/2006	6/8/2036	Bank of NY	Trustee Costs	NA/7NA																			
6	14554	Liability	9/6/2011	9/30/2016	AMTEC	Bond Rebate Callu Rpt	NA/7NA																			
								3,000																		
7	14554	Liability	3/7/2005	2/29/2025	CEDEB-04-059	Brook Lot Construction	NA																			
8	14554	Liability	7/1/2006	6/30/2026	CEDEB-05-067	Auburn Plaza Construction	NA																			
9	14554	Liability	9/1/2007	8/31/2027	CEDEB-07-078	Minnow Lot Construction	NA																			
10	14554	Liability	7/1/2013	6/30/2014	Unity Companies	Utilities	NA																			
11	14554	Liability	9/8/2011	6/30/2014	Kinfielder	S Mart-Decontamination	NA																			
12	14554	Liability	11/2/2009	12/31/2015	Johnson-Perkins	Pollanco Act - Tolling Agr	NA																			
13	14554	Liability	7/1/2014	6/30/2015	Johnson-Perkins	Appraiser	NA																			
14	14554	Liability	7/1/2014	6/30/2015	Andrighi Geo	Survey	NA																			
15	14554	Liability	7/1/2014	6/30/2015	Placer County	Sale of Properties	NA																			
16	14554	Liability	1/31/2012	1/31/2022	CALPERS	RDA Fund PERs	ALL																			
17	14554	Liability	1/31/2012	1/31/2022	CERBL	RDA Fund OPEB	ALL																			
18	14554	Liability	7/1/2014	6/30/2015	Placer County	Project Management	NA																			
19	14554	Liability	7/1/2014	6/30/2015	Gensburg and Sons	Maintenance	NA																			
20	14554	Liability	7/1/2014	6/30/2015	Gensburg and Sons	Maintenance	NA																			
21	14554	Liability	7/1/2014	6/30/2015	Rock and Rose	Maintenance	NA																			
22	14554	Liability	7/1/2014	6/30/2015	Yackton	Maintenance	NA																			
23	14554	Liability	7/1/2010	6/30/2015	Burke, Williams & Sorenson	Legal Contract	ALL																			
24	14554	Liability	7/1/2014	6/30/2015	Kinfielder	Swiss Mart Wall Destruction	NA																			
25	14554	Liability	7/1/2014	6/30/2015	Kinfielder	Rooming Wall Destruction	NA																			
26	14554	Liability	7/1/2014	6/30/2015	Environmental Health	Environmental Fees	NA																			
27	14554	Liability	7/1/2014	6/30/2015	Thomas Regional Planning Agency	Zoning Permits	NA																			
28	14554	Liability	7/1/2014	6/30/2015	Overland, Pacific, Cutler	Property Assessment	NA																			
29	14554	Liability	7/1/2014	6/30/2015	Varius	Administrative costs	NA																			
30	14554	Liability	7/1/2014	6/30/2015	Beaufort	Property Management	NA																			
31	14554	Liability	7/1/2014	6/30/2015	Utility Companies	Utilities	NA																			
32	14554	Liability	7/1/2014	6/30/2015	Cypress Premium Funding	General Liability Insurance	NA																			
33	14554	Liability	7/1/2012	6/30/2015	Successor Agency	Payments required in connection with agency employees	ALL																			
34	14554	Liability	2/22/2011	2/22/2016	Placer County	Transfer and expenditure of bond proceeds	NA																			

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