



MEMORANDUM
COUNTY OF PLACER
Office of Economic Development

175 Fulweiler Avenue, Auburn, CA 95603-2133
(530) 889-4016 • Fax:(530) 889-4095

DATE: Tuesday, January 8, 2013

TO: Honorable Board of Supervisors

FROM: David Boesch, County Executive Officer
David C. Snyder, Director 

SUBJECT: **Sierra Economic Development Corporation (SEDCorp) Membership**

ACTION REQUESTED

1. Adopt a Resolution to rejoin the Sierra Economic Development Corporation (SEDCorp) effective January 8, 2013 for the purposes for furthering business development opportunities for Placer County, at a membership cost of \$6,500.

BACKGROUND

On July 11, 1969, Placer County entered into a Joint Powers Agreement (JPA) with the County of Nevada, County of El Dorado and County of Sierra to create a multi-county joint powers agency known as the Sierra Planning Organization (SPO), and formed the special committee incorporated as the Sierra Economic Development District (SEDD).

On June 29, 2007, the County Executive Office delivered a letter to the Executive Director and to the Secretary-Treasurer of the Sierra Planning Organization (SPO) providing 90-day written notice of Placer County's intention to withdraw from Sierra Economic Development District (SEDD) membership per Article VI of the JPA. This action was based upon escalating costs of continued membership in the JPA, after an internal review team determined that it was in the best interest of the County to withdraw.

Placer County and its Cities continued to contract with the SPO/SEDD for services but no longer had membership in the JPA or served on the Board of Directors.

Membership in SEDCorp has been revisited in recent weeks and the rationale for investing is now considered advantageous for Placer County. SEDCorp has reinvented itself as to purpose and mission. A completely revised JPA has been created and is being adopted by the jurisdiction SEDCorp serves and will be brought to your Board for approval at a future meeting.

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SEDCorp's new services align with the programs and priorities of the Placer County Office of Economic Development and Placer County Economic Development Board Roadmap. SEDCorp's success with grant funds, providing business development services, direct small business lending, and accelerating the deployment of broadband services can best be supported and maximized in Placer County through membership and participation in the JPA.

ENVIRONMENT IMPACT

None

FISCAL IMPACT

The cost to rejoin SEDCorp is equal to the requirements for matching funds for two consistent Federal Programs, the Small Business Administration (SBA) and the Economic Development Administration (EDA). Placer County's share of the matching fund requirement is \$6,500.

Attachments

Before the Board of Supervisors County of Placer, State of California

**In the matter of: A RESOLUTION TO
REJOIN THE SIERRA ECONOMIC
DEVELOPMENT CORPORATION (SEDCorp)
EFFECTIVE JANUARY 8, 2013**

Resol. No: _____
Ord No: _____

First Reading:

The following **RESOLUTION** was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held **Tuesday, January 8, 2013** by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chairman, Board of Supervisors

Attest:
Clerk of said Board

WHEREAS, on July 11, 1969, Placer County entered into a Joint Powers Agreement (JPA) with the County of Nevada, County of El Dorado and County of Sierra to create a multi-county joint powers agency known as the Sierra Planning Organization (SPO), and formed the special committee incorporated as the Sierra Economic Development District (SEDD) now called the Sierra Economic Development Corporation (SEDCorp); and

WHEREAS, SEDCorp is a non-profit organization devoted to supporting the economic development of rural communities north and east of Sacramento with grant funds, business development services, small business lending and, and accelerated delivery of broadband services; and

WHEREAS, these services align with the programs and priorities of the Placer County Office of Economic Development and Placer County Economic Development Board Roadmap and it is now deemed to be in the best interest of the County to renew its membership in SEDCorp;

WHEREAS, the SEDCorp Board of Directors had encouraged Placer County to renew its membership and currently consisting of El Dorado, Nevada and Sierra counties; Placerville, Grass Valley, Loyalton, Colfax, Auburn; and representatives of education and the private sector; and

WHEREAS, SEDCorp adopted a revised JPA on November 7, 2012 intended to replace in its entirety the original JPA drafted in 1969 and last amended in 1974 to reflect important changes in the organization while continuing important authorities and responsibilities; and

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NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors of the County of Placer hereby adopts a resolution to rejoin the Joint Powers Agency referred to as the Sierra Planning Organization, a multi-county agency to coordinate area wide economic development programs, created under the Joint Exercise of Powers Agreement, dated July 11, 1969, amended January 22, 1974.