

**MEMORANDUM  
COUNTY OF PLACER  
ADMINISTRATIVE SERVICES DEPARTMENT  
PROCUREMENT SERVICES DIVISION**

TO: Honorable Board of Supervisors

FROM: David Seward, Purchasing Manager 

DATE: January 9, 2007

SUBJECT: Approve a Blanket Purchase Order with Bloomberg L.P. for Financial Information Services in the Maximum Amount of \$95,000.00

---

**ACTION REQUESTED**

Approve a blanket purchase order with Bloomberg L.P., New York, NY, for financial information services in the maximum amount of \$95,000.00 for a two-year period, and authorize the Purchasing Manager to sign the resulting documents.

**BACKGROUND**

Bloomberg L.P. is a firm who provides a wide range of financial market news and information. The Treasurer-Tax Collector subscribes to Bloomberg's service, utilizing the information to determine the most prudent investment strategies. The original contract provided for an initial two-year period, with an option to extend for successive two-year periods thereafter. We are nearing the end of our tenth year of service with this firm.

The Treasurer-Tax Collector has been satisfied with the services provided by Bloomberg and desires to exercise the contract's renewal option. Bloomberg held our pricing firm for the first four years of service. Subsequent increases have been primarily attributed to technical upgrades provided by Bloomberg, to upgrade the dedicated workstations and connection speed utilized by the County to access the vendor's information system. Bloomberg has announced a price increase for the next two-year term which is approximately 4.8% higher than the current rate. The Treasurer-Tax Collector has determined this increase is reasonable, and recommends that it be accepted.

This agreement is exempt from competitive bidding under Section 1.3(i) of the Purchasing Policy Manual. Upon your Board's approval, the resulting blanket purchase order will be effective for the period January 14, 2007 through January 13, 2009 and will be issued in the maximum amount of \$95,000.00.

**FISCAL IMPACT**

The Treasurer-Tax Collector's Office has advised that they have budgeted sufficiently for these planned expenditures.

xc: Jenine Windeshausen, Treasurer-Tax Collector

243

