



**MEMORANDUM
COUNTY EXECUTIVE OFFICE
ADMINISTRATION**
County of Placer

TO: Honorable Board of Supervisors
FROM: David Boesch, County Executive Officer
By: Jennifer Merchant, Deputy County Executive Officer
Erin Casey, Senior Management Analyst
DATE: January 24, 2017
SUBJECT: Budget Revision | North Lake Tahoe Resort Association FY 2016-17 Contract Amendment

ACTION REQUESTED

Approve a Budget Revision to cancel reserves of \$2,233,580 from FY 2015-16 fund balance carryover to fund the North Lake Tahoe Resort Association contract amendment approved by the Board on October 25, 2016.

BACKGROUND

On October 25, 2016, the FY 2016-17 North Lake Tahoe Resort Association (NLTRA) contract was amended to incorporate the prior year FY 2015-16 fund balance carryover of \$2,233,580, which increased the NLTRA's Infrastructure program budget. The necessary Budget Revision was inadvertently not included with the required action.

As such, it is recommended your Board approve a Budget Revision as an administrative next step to appropriate existing funds.

FISCAL IMPACT

None.

ATTACHMENTS

Attachment – Budget Revision

PAS DOCUMENT NO.

BUDGET REVISION

POST DATE: _____

DEPT NO.	DOC TYPE	Total \$ Amount	TOTAL LINES
10	BR	\$ 2,233,580.00	1

Cash Transfer Required
Fund: _____
SUB Fund: _____

Establish Reserve Required
GL: _____
SUB GL: _____

Reserve Cancellation Required
GL: 2420
SUB GL: 546000

ESTIMATED REVENUE ADJUSTMENT										APPROPRIATION ADJUSTMENT												
DEPT NO.	T/C	Rev	Fund	Sub Fund	OCA	PCA	OBJ 3	PROJ.	PROJ. DTL	AMOUNT	DEPT NO.	T/C	Rev	Fund	Sub Fund	OCA	PCA	OBJ 3	PROJ.	PROJ. DTL	AMOUNT	
		<input type="checkbox"/>									10	14	<input type="checkbox"/>	145		991085	91085	2898				2,233,580.00
		<input type="checkbox"/>											<input type="checkbox"/>									
		<input type="checkbox"/>											<input type="checkbox"/>									
		<input type="checkbox"/>											<input type="checkbox"/>									
		<input type="checkbox"/>											<input type="checkbox"/>									
		<input type="checkbox"/>											<input type="checkbox"/>									
		<input type="checkbox"/>											<input type="checkbox"/>									
		<input type="checkbox"/>											<input type="checkbox"/>									
		<input type="checkbox"/>											<input type="checkbox"/>									
		<input type="checkbox"/>											<input type="checkbox"/>									
		<input type="checkbox"/>											<input type="checkbox"/>									
TOTAL										TOTAL												
										\$ 0.00												
										\$ 2,233,580.00												

REASON FOR REVISION: This Budget Revision is the follow-up action to cancel reserves of the FY 2015-16 designated fund balance carryover of \$2,233,580 that was approved by the Board of Supervisors on October 25, 2016 to fund an increase of the FY 2016-17 North Lake Tahoe Resort Association (NLTRA) contract.

Department Head: David Boesch, County Executive Officer

Auditor: Lynn Yoshida, 1/4/2017

County Executive Office: *Michelle Pedraza* 1/17/17
County Executive Officer or Designee

Board Date: 01/24/17

Page: 1 of 1

Technical Revision:

244

Approved by Board of Supervisors: _____
Clerk of the Board of Supervisors Office