



## County of Placer ANNUAL REPORT

January 12, 2012

**In Accordance with the Continuing Disclosure Certificate for  
Certificates of Participation in the Amount of \$34,850,000  
Issued December 1, 2007, by the County of Placer for  
Construction of a  
South Placer Justice Center Courthouse**

This Annual Report is provided in accordance with **Appendix G - Continuing Disclosure Certificate** for the December 1, 2007 Certificates of Participation issued by Placer County in the amount of \$34,850,000 to fund the construction of a South Placer Justice Center Courthouse. (Reference CUSIP numbers for the Certificate of Participation are listed on **Exhibit 1** of this Report.) Each of the required items in this Report is identified as set forth in Section 4 of the **Certificate**.

### REQUIRED INFORMATION

(a) The Audited Financial Statements of Placer County titled "**Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2011, County of Placer, State of California**", are hereby incorporated by reference into this Annual Information Report. The financial statements have been prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities by the Governmental Accounting Standards Board. Requests for copies of the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2011 should be addressed to the Placer County Auditor-Controller, 2970 Richardson Drive, Auburn, CA 95603 or are available on the web at [www.placer.ca.gov/Departments/Auditor.aspx](http://www.placer.ca.gov/Departments/Auditor.aspx).

### SUPPLEMENTAL INFORMATION

(b) In addition to the information expressly required to be provided under paragraph (a) above, the following supplemental information, although not required, is provided to assure that the required statements are not misleading or to supplement the required information:

(b)(1) The Audited Financial Statements include the County's Adopted Final Budget, as of June 30, 2011, including any approved amendments thereto. The Adopted Final Budgets (prior to any approved amendments) for FY 2009-10, for FY 2010-11, and for FY 2011-12 are reflected on the following schedule. The Placer County Board of Supervisors adopted the Final Budget for FY 2010-11 on September 27, 2011.

**ADOPTED FINAL BUDGETS 2009-10, 2010-11 AND 2011-12**

	<b>FY 2009-10 Adopted Final Budget</b>	<b>FY 2010-11 Adopted Final Budget</b>	<b>FY 2011-12 Adopted Final Budget</b>	<b>Change FY 09-10: FY 11-12</b>
<b>REVENUES &amp; SOURCES:</b>				
Taxes	\$ 149,702,718	\$ 149,452,915	\$ 149,774,363	\$ 71,645
Licenses & Permits	6,265,994	7,098,484	7,189,864	\$ 923,870
Fines & Forfeitures	12,918,384	13,756,004	14,960,565	\$ 2,042,181
Use of Money & Property	3,399,220	3,075,985	3,322,255	\$ (76,965)
Intergovernmental Revenues	248,494,091	259,487,500	309,829,213	\$ 61,335,122
Charges for Services	83,186,340	61,655,155	50,444,686	\$ (32,741,654)
Misc Revenues & Financial Sources	209,392,379	206,793,008	178,700,960	\$ (30,691,419)
<b>Total Revenues</b>	<b>\$ 713,359,126</b>	<b>\$ 701,319,051</b>	<b>\$ 714,221,906</b>	<b>\$ 862,780</b>
Fund Balance Carry Over/Canc'l. Reserves	70,499,388	56,335,193	51,621,497	\$ (18,877,891)
<b>Total Budget Sources</b>	<b>\$ 783,858,514</b>	<b>\$ 757,654,244</b>	<b>\$ 765,843,403</b>	<b>\$ (18,015,111)</b>
<b>EXPENDITURES &amp; USES:</b>				
General Government	\$ 183,961,005	\$ 81,971,702	\$ 78,225,269	\$ (105,735,736)
Capital Construction	152,206,307	133,012,195	84,317,960	\$ (67,888,347)
Public Protection	253,038,808	255,862,716	255,340,665	\$ 2,301,857
Public Ways - Maint., Oper. & Construction	17,845,055	101,258,853	144,123,972	\$ 126,278,917
Health, Sanitation & Social Services	87,843,945	91,586,885	105,776,803	\$ 17,932,858
Public Assistance	64,211,268	68,805,565	69,867,357	\$ 5,656,089
Education	6,210,014	5,982,470	6,229,688	\$ 19,674
Recreation, Cultural & Promotions	4,687,655	4,257,815	4,251,676	\$ (435,979)
Debt Service	7,242,599	4,517,812	4,358,569	\$ (2,884,030)
<b>Total Expenditures</b>	<b>\$ 777,246,656</b>	<b>\$ 747,256,013</b>	<b>\$ 752,491,959</b>	<b>\$ (24,754,697)</b>
Contingencies & Additions to Reserves	6,611,858	10,398,231	13,351,444	\$ 6,739,586
<b>Total Budget Uses</b>	<b>\$ 783,858,514</b>	<b>\$ 757,654,244</b>	<b>\$ 765,843,403</b>	<b>\$ (18,015,111)</b>

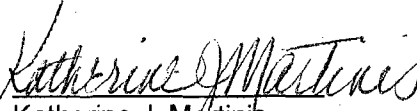
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**LISTED EVENTS**

Pursuant to the provisions of Section 5 of the Disclosure Certificate, there were no Listed Events during 2010 with respect to the Certificates.

Respectfully submitted,

Date: January 12, 2012

  
Katherine J. Martinis,  
Auditor-Controller

KM:sb

Exhibit 1: Reference CUSIP Nos. fro Subject COP's.

To: DisclosureUSA

CC: Bank of New York Trust Company, N.A., Trustee  
Morgan Stanley & Co., Incorporated  
Placer County Public Financing Authority  
County Board of Supervisors  
County Departments:  
Treasurer-Tax Collector  
Auditor-Controller  
Facility Services  
County Counsel  
CEO

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REFERENCE CUSIP NUMBERS FOR CERTIFICATES OF PARTICIPATION  
IN THE AMOUNT OF \$34,850,000 ISSUED DECEMBER 1, 2007, BY  
THE COUNTY OF PLACER FOR THE SOUTH PLACER JUSTICE CENTER  
COURTHOUSE FINANCING PROJECT

<u>REGISTRATION NUMBER</u>	<u>CERTIFICATE NUMBER</u>
R-1	725907DT3
R-2	725907DU0
R-3	725907DV8
R-4	725907DW6
R-5	725907DX4
R-6	725907DY2
R-7	725907DZ9
R-8	725907EA3
R-9	725907EB1
R-10	725907EC9
R-11	725907ED7
R-12	725907EE5
R-13	725907EF2
R-14	725907EG0
R-15	725907EH8
R-16	725907EJ4
R-17	725907EK1
R-18	725907EL9
R-19	725907EM7
R-20	725907EN5