COUNTY OF PLACER

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OFFICE OF
AUDITOR-CONTROLLER

ACCOUNTANT'S REVIEW REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable Board of Supervisors
County of Placer

Pursuant to Government Code §26920(a), we have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of March 31, 2017, and for the quarter then ended. As required under Government Code §26920, the review included a physical count of the cash in the Treasury and verification that the records of the County Treasury and the Auditor-Controller's Office are reconciled in accordance with the Government Code §26905. In addition, we determined the accuracy, validity, and compliance of the investments in the Placer County Treasury with Government Code §53601 and §53635, and the Treasurer's Investment Policy.

The Treasurer is responsible for the preparation and fair presentation of the Statement of Assets and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the Statement of Assets.

Our responsibility is to conduct the compliance review in accordance with the International Standards for the Professional Practice of Internal Auditing (Standards) established by the Institute of Internal Auditors, and in accordance with certain sections of the California Government Code. These standards require that we identify, analyze, evaluate, and document sufficient information and evidence to achieve our objectives. We believe that the evidence obtained provides reasonable basis for the results, observations, and recommendations contained in our report.

We have reviewed the Treasurer's Statement of Assets and the amounts reported are supported by the Treasurer's records and bank and investment statements.

This report is intended for the information of the Board of Supervisors and the Treasury management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully,

Nicole C. Howard, CPA
Assistant Auditor-Controller
May 23, 2017

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COUNTY OF PLACER
TREASURER'S STATEMENT OF ASSETS
FOR THE QUARTER ENDED MARCH 31, 2017

	Market Value	Book Value
Cash on Hand	$ 767,632	$ 767,632
Deposits with Financial Institutions:		
Wells Fargo Bank	49,207,770	49,207,770
Investments:		
U.S. Treasury Securities	49,889,100	49,792,969
mPOWER Placer - Long Term	32,505,145	32,505,145
U.S. Agency Securities	780,839,061	789,975,661
Medium Term Notes	250,925,200	254,318,290
Negotiable Certificate of Deposit	39,998,400	40,000,000
Collateralized CDs	12,000,000	12,000,000
Supranational Obligations	9,987,560	9,997,900
Commercial Paper	59,936,800	59,897,300
Local Agency Bonds	100,288,952	100,288,952
Rolling Repurchase Agreements	19,706,041	19,706,041
Total Investments	1,356,076,259	1,368,482,258
Total Cash and Investments in Treasury	$ 1,406,051,661	$ 1,418,457,660