



## COUNTY OF PLACER

## OFFICE OF AUDITOR-CONTROLLER

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### ACCOUNTANT'S REVIEW REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable Board of Supervisors  
County of Placer

Pursuant to Government Code §26920(a), we have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of September 30, 2016, and for the quarter then ended. As required under Government Code §26920, the review included a physical count of the cash in the Treasury and verification that the records of the County Treasury and the Auditor-Controller's Office are reconciled in accordance with the Government Code §26905. In addition, we determined the accuracy, validity, and compliance of the investments in the Placer County Treasury with Government Code §53601 and §53635, and the Treasurer's Investment Policy.

The Treasurer is responsible for the preparation and fair presentation of the Statement of Assets and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the Statement of Assets.

Our responsibility is to conduct the compliance review in accordance with the International Standards for the Professional Practice of Internal Auditing (Standards) established by the Institute of Internal Auditors, and in accordance with certain sections of the California Government Code. These standards require that we identify, analyze, evaluate, and document sufficient information and evidence to achieve our objectives. We believe that the evidence obtained provides reasonable basis for the results, observations, and recommendations contained in our report.

We have reviewed the Treasurer's Statement of Assets and the amounts reported are supported by the Treasurer's records and bank and investment statements.

This report is intended for the information of the Board of Supervisors and the Treasury management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully,

Nicole C. Howard, CPA  
Assistant Auditor-Controller  
December 8, 2016

**COUNTY OF PLACER  
TREASURER'S STATEMENT OF ASSETS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

	<u>Market Value</u>	<u>Book Value</u>
Cash on Hand	\$ 904,701	\$ 904,701
Deposits with Financial Institutions:		
Wells Fargo Bank	<u>52,355,764</u>	<u>52,355,764</u>
Investments:		
U.S. Treasury Securities	50,407,000	49,792,969
mPOWER Placer - Long Term	35,649,219	35,649,219
U.S. Agency Securities	409,533,533	409,984,533
Medium Term Notes	262,892,600	264,318,290
Collateralized CDs	12,000,000	12,000,000
Supranational Obligations	10,040,950	9,997,900
Commercial Paper	39,991,867	39,955,944
Local Agency Bonds	92,492,707	92,492,707
Rolling Repurchase Agreements	<u>82,800,724</u>	<u>82,800,724</u>
Total Investments	<u>995,808,600</u>	<u>996,992,286</u>
Total Cash and Investments in Treasury	<u>\$ 1,049,069,065</u>	<u>\$ 1,050,252,751</u>