

MIDDLE FORK PROJECT FINANCE AUTHORITY

General Administrative Policies

Adopted: April 25, 2013

Middle Fork Project Finance Authority

General Administrative Policies

1.0 PURPOSE:

The purpose of the General Administrative Policies is to establish basic administrative policies for Authority operations, providing guidance for the effective discharge of its responsibilities. The policies address three operational areas: Administrative Procedures, Grants and Loans, and Public Reporting.

2.0 ADMINISTRATIVE PROCEDURES POLICY:

The purpose of the Administrative Procedures Policy is to assist the effective administration of the MFPFA.

2.1 All administrative procedures for MFPFA personnel, consultants, and independent contractors will be governed by the MFPFA's adopted rules. While the MFPFA is authorized by its formation documents to hire its own employees, consultants, and independent contractors, current staffs supporting the operation of the MFPFA are either employees of PCWA or the County and as such subject to PCWA or County rules, policies, procedures, and memorandums of understanding. Should the MFPFA Board chose to hire its own employees, consultants, or independent contractors, it will adopt and implement such administrative rules and compensation plans as it deems appropriate.

2.2 The MFP is operated by PCWA. PCWA uses its own employees, consultants, and independent contractors to operate the MFP.

3.0 GRANTS AND LOANS POLICY:

Within the MFPFA JPA, one of the specific powers is the ability to apply for, accept, receive, and disburse grants, loans, and other aids from any agency of the United States of America or of the State of California. The purpose of this policy is to assist the MFPFA with any conditions that warrant the procedure of implementing any grants, loans, or other aids for the purpose of improving the MFPFA.

3.1 The MFPFA has the ability to apply for, accept, receive, and disburse grants, loans, and other aids from any agency of the United States of America or of the State of California if consistent with the purpose of the JPA.

3.2 Any participation in a grant or other aid program shall be authorized by the MFPFA Board before a commitment is finalized.

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4.0 PUBLIC REPORTING POLICY:

The purpose of this public reporting policy is to ensure that all relevant data, information, reports, and announcements are presented in a consistent, concise, and easy to understand manner.

4.1 The MFPFA will establish and maintain a public website for the purpose of informing the public. All public meetings, notices, and agendas will be posted on the website. In addition, reports and documents that are available to the public for review will also be posted as they become approved or adopted by all federal and state agencies that have jurisdiction over the MFP.

4.2 Recreation related information and messaging will be posted on a MFPFA and/or PCWA MFP website as the information becomes available.

4.3 The MFPFA will not issue public communications during emergency conditions. All messaging during emergency conditions will be managed by PCWA and will be issued in a manner approved by PCWA as the project owner. Emergency messaging may be posted on a MFPFA and/or PCWA MFP website.

RESOLUTION NO. 13 - 03
OF THE BOARD OF DIRECTORS OF THE
MIDDLE FORK PROJECT FINANCE AUTHORITY APPROVING
GENERAL ADMINISTRATIVE POLICIES

WHEREAS, Placer County Water Agency ("Agency") is the owner of the Middle Fork American River Project ("Project") which produces hydroelectric power; and

WHEREAS, the County of Placer ("County") is a financial partner in the energy sale output of the Middle Fork Project; and

WHEREAS, the County and the Agency have formed the Middle Fork Project Authority ("Finance Authority"), a joint powers authority, to manage the financial relationship between the two; and

WHEREAS, as a joint powers authority, the Finance Authority is accountable to both the County and the Agency, as parties to the Joint Exercise of Powers Agreement, the County Treasurer, and to the public for the use of public funds; and

WHEREAS, three specific operations; Administrative Procedures, Grants and Loans, and Public Reporting are administrative obligations of the MFPFA and as such should be transparent to the public.

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Middle Fork Project Finance Authority that:

1. The Middle Fork Project Finance Authority General Administrative Policies are approved; and,
2. The Secretary and Executive Director of the Authority, or their designated staff, are directed to implement the policies as written.

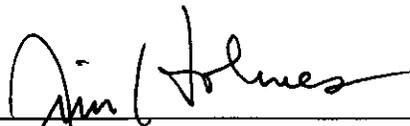
The foregoing Resolution was duly passed at an adjourned meeting of the Board of Directors of the Middle Fork Project Finance Authority held on the 25th day of April, 2013, by the following vote on roll call:

AYES DIRECTORS: Allen/Lee/Holmes/Weygandt

NOES DIRECTORS: None.

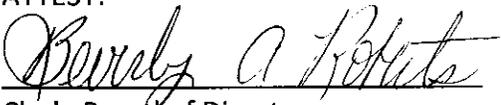
ABSENT DIRECTORS: Ferreira

Signed and approved by me after its passage this 25st day of April, 2013.



Chair, Board of Directors
Middle Fork Project Finance Authority

ATTEST:



Clerk, Board of Directors
Middle Fork Project Finance Authority