

Middle Fork Project Finance Authority

2008 Budget Schedule

Exhibit A

	2007 Adopted Budget	2007 Adjusted Budget	Year to Date Actual as of (10/10/2007)	2007 Projected Actual	2008 Budget
<u>Administration Budget</u>					
Financing Sources:					
Bond proceeds (New draws)	\$ 5,602,944	7,112,259	7,112,259	7,112,259	7,593,866
Carryover amount from prior year(s)	2,000	-	-	-	-
Investment earnings	120,000	90,000	58,926	90,000	80,000
Total financing sources	5,724,944	7,202,259	7,171,185	7,202,259	7,673,866
Expenses:					
Administration expense:					
Administrative expense:					
Office expense	5,000	5,000	-	3,000	3,000
Audit services	12,000	12,000	10,000	10,000	12,000
Legal services	80,000	20,000	2,250	20,000	50,000
	97,000	37,000	12,250	33,000	65,000
Estimated Bond Interest expense (Note 1)	677,000	792,951	549,105	792,951	1,275,000
Total Administration expense	774,000	829,951	561,355	825,951	1,340,000
Reimbursement for MFP Relicensing Expense	(4,925,944)	(6,319,308)	(3,590,874)	(6,319,308)	(6,318,866)
Transfer to Designation for future use	(25,000)	(53,000)	(46,676)	(57,000)	(15,000)
Draw amount available for Relicensing activities	\$ -	-	2,972,280	-	-

MFP Relicensing Budget

Source:						MFP Relicensing Project Budget Through 2008 (Note 2)
Reimbursement from MFPFA Administration	\$ 4,925,944	6,319,308	3,590,874	6,319,308	6,318,866	<u>3,589,673</u>
MFP Relicensing expenses by Activity:						
Relicensing Activities Prior to 2006	-	-	-	-	-	\$ 3,589,673
General and Administrative	1,378,944	1,378,744	1,086,107	1,378,744	1,340,000	4,160,688
Relicensing Process Activities	430,000	430,000	149,121	430,000	110,000	980,000
Relicensing Project Description	167,000	167,000	256,469	167,000	-	854,800
Existing Environment Studies	420,000	420,000	468,573	420,000	-	2,186,927
Prepare Pre-Application Document (PAD)	495,000	495,000	353,313	495,000	-	940,000
Technical Studies and Activities	2,035,000	3,428,564	1,277,291	3,428,564	4,838,866	8,811,429
License Application	-	-	-	-	30,000	30,000
Post-License Application Activities	-	-	-	-	-	-
Total MFP Relicensing expenses	4,925,944	6,319,308	3,590,874	6,319,308	6,318,866	<u>\$ 21,553,517</u>
Net Relicensing	\$ -	-	-	-	-	

Note 1: The bond interest expense is estimated because it is based on a floating interest rate and actual amounts will vary. As the bond documents bind the Authority, any variance between budget and actual will not require a budget adjustment.

Note 2: MFP Relicense Budget from July 2001 inception and including the proposed 2008 budget amounts.

**PCWA - Middle Fork American River Project Relicensing
Project Budget 2008**

Exhibit B

Quarterly Budget Summary by Activity and Task

Project # 01030A

Job #	Activity/Task	2008				2008 Total
		Q1	Q2	Q3	Q4	
General & Administrative (Project level)						
2	PCWA Direct Labor	\$ 115,000	115,000	115,000	115,000	460,000
34	MFP Finance Authority Administration	3,000	3,000	3,000	3,000	12,000
3	Placer County Direct Labor & Consultants	55,000	55,000	55,000	55,000	220,000
4	Program Coordination & Support - Consulting	130,000	130,000	130,000	130,000	520,000
5	Legal Services	10,000	10,000	10,000	10,000	40,000
6	Supplies & Services	10,000	10,000	10,000	8,000	38,000
35	Facilities	12,500	12,500	12,500	12,500	50,000
	Contingency (working capital)	0	0	0	0	0
		335,500	335,500	335,500	333,500	1,340,000
Relicensing Process Activities						
7	Develop Relicensing Process Plan					0
8	Stakeholder Outreach	27,500	27,500	27,500	27,500	110,000
9	Settlement Negotiations	0	0	0	0	0
		27,500	27,500	27,500	27,500	110,000
Relicensing Project Description						
		0	0	0	0	0
Existing Environment Studies						
		0	0	0	0	0
Prepare Pre-Application Document (PAD)						
		0	0	0	0	0
Technical Studies & Activities						
20	Develop/Negotiate Study Plans	100,000	60,000	20,000	20,000	200,000
21	Water Use/Water Quality	14,700	6,300	0	0	21,000
22	Geomorphology/Riparian Resources	85,500	85,500	85,500	85,500	342,000
23	Aquatic Resources	464,100	464,100	928,200	464,100	2,320,500
24	Terrestrial Resources	45,837	183,346	160,428	68,755	458,366
25	Recreation Resources	128,600	192,900	257,200	64,300	643,000
26	Land Management/Aesthetics	35,200	88,000	158,400	70,400	352,000
27	Cultural Resources	12,400	37,200	49,600	24,800	124,000
28	Mapping & GIS	57,000	57,000	57,000	57,000	228,000
29	Operations Modeling/Hydrology	40,000	35,000	35,000	40,000	150,000
		983,337	1,209,346	1,751,328	894,855	4,838,866
License Application						
30	Prepare License Application	0	0	0	0	0
31	Biological Assessment/Evaluation	0	5,000	10,000	15,000	30,000
		0	5,000	10,000	15,000	30,000
Post-License Application Activities						
32	Post-License Application Activities	0	0	0	0	0
33	401 Certification CEQA Process	0	0	0	0	0
		0	0	0	0	0
Total Actual and Budgeted Expenses		\$ 1,346,337	1,577,346	2,124,328	1,270,855	6,318,866

Placer County Water Agency

Middle Fork American River Project Relicensing

Project Budget

Exhibit C

Activity/Task	Project To Date Budget							Total
		2008	2009	2010	2011	2012	2013	
Preliminary Activities	\$ 3,589,673	-	-	-	-	-	-	3,589,673
General & Administrative (Project level)	2,820,688	1,340,000	1,100,000	800,000	700,000	500,000	700,000	7,960,688
Relicensing Process Activities	870,000	110,000	200,000	400,000	200,000	150,000	100,000	2,030,000
Relicensing Project Description	854,800	-	-	-	-	-	-	854,800
Existing Environment Studies	2,186,927	-	-	-	-	-	-	2,186,927
Prepare Pre-Application Document (PAD)	940,000	-	-	-	-	-	-	940,000
Technical Studies & Activities	3,972,563	4,838,866	2,300,000	700,000	700,000	500,000	500,000	13,511,429
License Application	-	30,000	200,000	400,000	350,000	-	-	980,000
Post-License Application Activities	-	-	-	-	125,000	375,000	250,000	750,000
Total	\$ 15,234,651	6,318,866	3,800,000	2,300,000	2,075,000	1,525,000	1,550,000	32,803,517