



MEMORANDUM
OFFICE OF THE
AUDITOR-CONTROLLER
COUNTY OF PLACER

TO: Honorable Board of Supervisors

DATE: September 10, 2019

FROM: Andrew C. Sisk, Auditor-Controller *AS*

SUBJECT: Adopting FY 2019-20 Property Tax Rates for Voter-Approved Indebtedness as Calculated by Other Counties.

ACTION REQUESTED

Adopt a resolution approving the FY 2019-20 property tax rates calculated by other Counties for voter-approved indebtedness, pursuant to Government Code sections 29100 and 29106.

BACKGROUND

Annually, tax rates are levied on the current secured property tax roll for voter-approved indebtedness, pursuant to Government Code sections 29100 and 29106. Rates are levied to pay the principal and interest due to the bondholders of these general obligation bonds. The rates are determined by computations of the annual debt service requirements, the available financing and the assessed valuations.

On August 27, 2019, your Board approved the tax rates calculated by Placer County. Tax rates calculated by other Counties that are levied in Placer County were not available at that time. This memo requests adoption of the tax rates calculated by other Counties.

FISCAL IMPACT

There is no cost to the County. These debt service rates are levied primarily for school bonds as shown on the attached.

ATTACHMENTS

Resolution
FY 2019-20 Schedule of Tax Rates Calculated by Other Counties

Before the Board of Supervisors County of Placer,
State of California

In the matter of: A resolution to adopt ad valorem tax rates calculated by other Counties, pursuant to Government Code sections 29100 and 29106.

Resolution No.: _____

The following Resolution was duly passed by the Board of Supervisors of the County of Placer at a regular meeting held September 10, 2019, by the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Chair, Board of Supervisors

Attest:

Clerk of said Board

WHEREAS, this Resolution, pursuant to Government Code sections 29100 and 29106, the Board of Supervisors considered the ad valorem tax rates calculated by other Counties: and

WHEREAS, the Board of Supervisors hereby adopts the property tax rates for voter-approved indebtedness in Placer County.

BE IT RESOLVED, by the Board of Supervisors, County of Placer, State of California, that the property tax rates on the attached FY 2019-20 Schedule of Tax Rates calculated by other Counties be levied per \$100 of taxable valuation on the secured tax roll for the fiscal year ending June 30, 2020.

Exhibit A - FY 2019-20 Schedule of Tax Rates Calculated by Other Counties

2019/20 Schedule of Tax Rates

(Tax Rates Calculated by Other Counties)

| Tax Rate |
|----------|
|----------|

Voter Approved Bond Debt:

Schools:

| | |
|---|-----------|
| Center Joint Unified (Sacramento Co.) | 0.229600% |
| Elverta Joint Elementary (Sacramento Co.) | 0.022200% |
| Twin Rivers Jt Unified (Sacramento Co.) | 0.081000% |
| Los Rios Jr College (Sacramento Co.) | 0.023200% |
| East Nicolaus High (Sutter Co.) | 0.026015% |
| Yuba Jr College (Yuba Co.) | 0.028741% |

Special Districts:

| | |
|-----------------------|-----------|
| Tahoe Forest Hospital | 0.021370% |
|-----------------------|-----------|