

Treasurer – Tax Collector

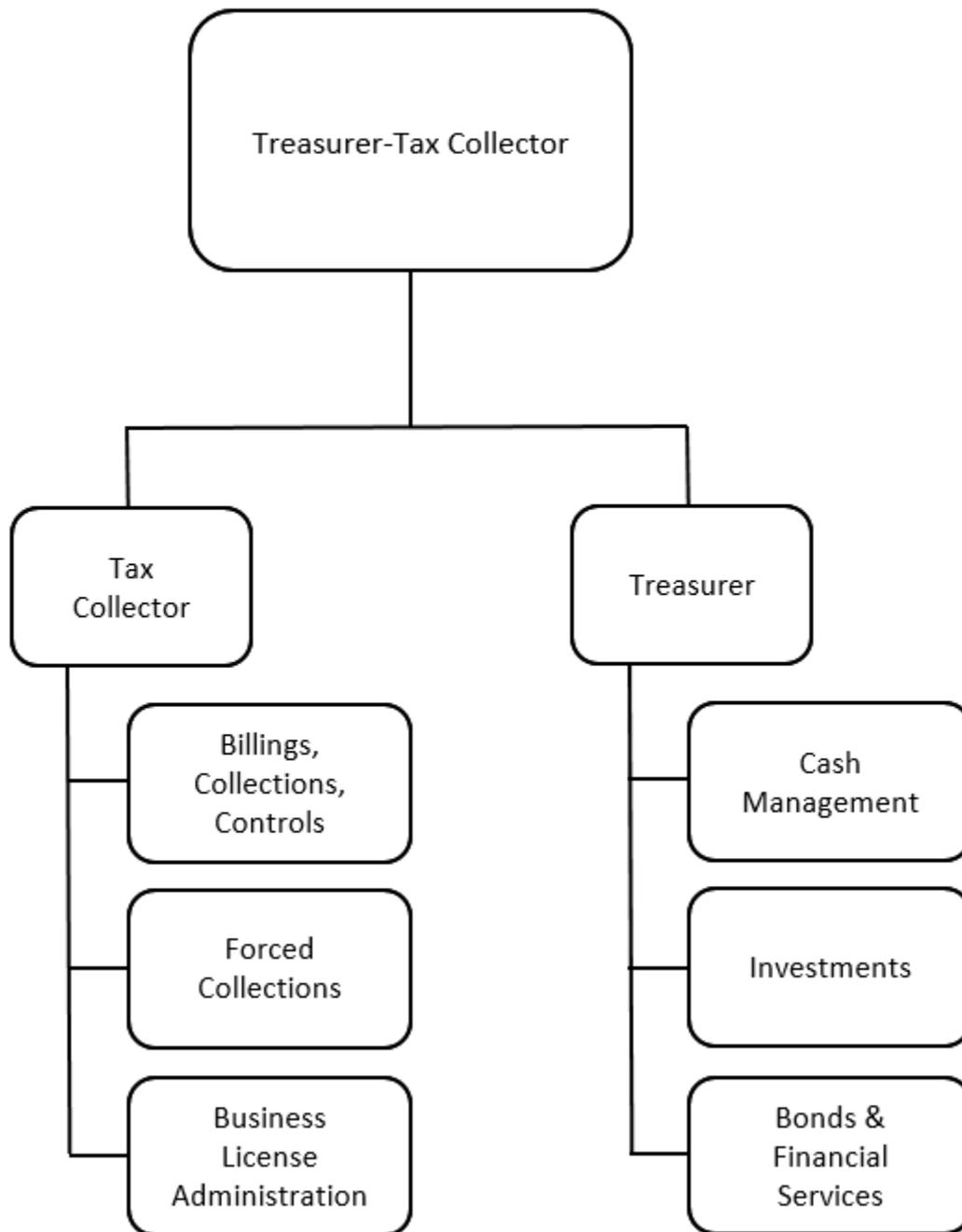
Mission Statement:

To develop and maintain the highest level of public trust in the management and administration of the public's money related to the duties and services of the Treasurer-Tax Collector's Office, acting with the constant recognition that the Treasurer-Tax Collector exists to serve the public.

Treasurer-Tax Collector COST CENTER SUMMARY Fiscal Year 2019-20					
Cost Center	FY 2017-18 Actuals	FY 2018-19 Actuals	FY 19-20 Proposed Budget	FY 19-20 Final Budget	YOY % Change
General Fund					
Treasurer-Tax Collector	\$ 4,818,917	\$ 4,603,622	\$ 5,720,127	\$ 5,728,248	24.43%
Placer mPower Fund					
mPower	\$ 4,320,389	\$ 600,675	\$ 3,310,186	\$ 3,311,904	451.36%

Funded Positions					
Treasurer-Tax Collector	29	30	30	30	
mPower	14	6	3	3	
Total Funded Positions	43	36	33	33	-8.33%
Total Allocated Positions	46	36	33	33	-8.33%

Treasurer-Tax Collector



Treasurer-Tax Collector – Cost Center 22001

Purpose:

Provide banking, investment services, and safekeeping of all moneys belonging to the County, school districts, and certain special districts in a manner that maintains the highest level of public trust. The Treasurer also assists the County, school districts, and certain special districts with the issuance and selling of bonds, provides various debt-management and administration services, as well as other financial advisory and consulting services.

To provide for current and delinquent billing, collection, and accounting of real and personal property taxes for all local taxing agencies in the County and to provide for the issuance of business licenses and snow chain licenses in the unincorporated area of the County consistent with the highest level of responsiveness and accountability to taxpayers of Placer County.

Major Budget Adjustments and Initiatives:

- Re-budget of \$130,000 for contracted services for the formation of infrastructure financing districts.

Program Title	Program Description	Program Cost
Tax Collection	To provide billing, collection, processing, accounting and reporting of all current property tax payments, including secured, unsecured, supplemental, and corrected tax bills. To assist taxpayers with the payment process through direct communication over the phone and at tax counter during regular business hours, as well as through electronic mediums 24/7.	\$3,273,089
Bond Administration	To provide financial advisory, administrative and management services related to debt and financing needs of the County, school districts and certain special districts. As a member of the County’s Finance Committee and the Bond Screening Committee and Treasurer for schools and special districts, analyze financial needs, make recommendations on financing alternatives, develop and review financial proposals and lead the debt-issuance process, including document review and sale of bonds based upon Board approval.	\$558,801
Treasury Cash Flow	To monitor, analyze and manage cash flows and timely deposit of money into the Treasury, apportion investment earnings, and to identify funds available for investment by providing centralized banking, independent cash accounting, reporting, safekeeping, and the disbursement of moneys belonging to the County, school districts, and certain special districts in order to ensure availability and accountability of funds.	\$1,058,209
Investments	To generate investment income on money on deposit in the Treasury that is not required for immediate use in a manner that ensures the preservation of capital, while meeting the cash flow needs of depositors, pursuant to investment policies and state laws.	\$691,391

County of Placer
Financing Sources and Uses by Budget Unit by Object
Governmental Funds
Fiscal Year 2019 - 20

Budget Unit: General Fund
Function: Reporting General Function
Cost Center: CC22001 Treasurer-Tax Collector

Detail by Revenue Category and Expenditure Object	2017 - 18 Actual	2018 - 19 Actual	2019 -20 Recommended	2019 -20 Adopted by Supervisors
1	2	3	4	5
Revenue				
Assessment and Tax Collection Fees		\$455,371	\$658,000	\$658,000
Supplemental Property Taxes - 5% Admin Fee		\$120,800	\$60,000	\$60,000
Other Fees and Charges		\$2,163,904	\$1,901,500	\$1,901,500
Penalties and Costs on Delinquent Taxes		\$112,425	\$100,000	\$100,000
Business Licenses		\$159,593	\$150,000	\$150,000
Miscellaneous		\$1,544	\$3,000	\$3,000
Investment Income		\$19,815		
Operating Transfers In		\$108,711		
Taxes - Tax Defaulted Land Sales		\$15,531	\$10,000	\$10,000
Total Revenue		\$3,157,694	\$2,882,500	\$2,882,500
Expenditures / Appropriations				
Communication Services Expense		\$45,394	\$54,546	\$54,999
Cost Allocation		(\$101,501)		
Employee Group Insurance		\$280,796	\$349,096	\$356,024
Retired Employee Group Insurance		\$136,993		
Maintenance - Janitorial		\$25,080	\$25,218	\$25,692
Insurance		\$45,321	\$49,987	\$49,987
Transfer Out A-87 Costs		\$166,634	\$188,825	\$188,825
Intra Fund Services			\$8,500	\$8,500
Campus Services - PCGC		\$14,655	\$16,036	\$13,576
Maintenance		\$51,835	\$36,840	\$36,840
Professional / Membership Dues		\$5,971	\$4,750	\$4,750
Misc Expense		(\$699)		
Department Cash Shortage		\$1,474	\$2,500	\$2,500
Printing		\$38,250	\$55,650	\$55,650
Other Supplies		\$31,747	\$51,000	\$51,000
Postage		\$114,979	\$159,335	\$159,335
Professional and Special Services - Technical, Engineering and Environmental		\$41,260	\$40,548	\$41,326

County of Placer
Financing Sources and Uses by Budget Unit by Object
Governmental Funds
Fiscal Year 2019 - 20

Budget Unit: General Fund
Function: Reporting General Function
Cost Center: CC22001 Treasurer-Tax Collector

Detail by Revenue Category and Expenditure Object	2017 - 18 Actual	2018 - 19 Actual	2019 -20 Recommended	2019 -20 Adopted by Supervisors
1	2	3	4	5
Professional and Special Services - County		\$1,969	\$852	\$852
Professional and Special Services - Information Technology		\$174,994	\$238,059	\$240,527
Professional and Special Services - General		\$55,925	\$60,615	\$60,615
Rents and Leases - Buildings & Improvements		\$930	\$930	\$930
Other Postemployment Benefits (OPEB)		\$136,575	\$204,750	\$204,750
401 (k) Employer Match		\$4,225	\$7,500	\$7,500
Payroll Tax		\$165,663	\$197,074	\$197,074
Retirement		\$667,724	\$891,841	\$891,841
Cafeteria Plans (Non-PERS)		\$89,775	\$117,522	\$117,522
Sick Leave Payoff		\$2,000		
Salary Savings			(\$180,875)	(\$180,875)
Salaries and Wages		\$2,213,812	\$2,743,984	\$2,743,984
Overtime and Call Back		\$6,713	\$8,000	\$8,000
Extra Help			\$5,000	\$5,000
Employee Paid Sick Leave		\$12,924		
Employee Benefits Systems		\$44,473	\$37,627	\$37,627
Advertising		\$27,463	\$61,000	\$61,000
Special Department Expense		\$45,891	\$221,115	\$221,115
PC Acquisition			\$5,000	\$5,000
Transportation and Travel		\$14,364	\$13,900	\$13,900
Utilities		\$32,148	\$33,410	\$32,890
Workers Comp Insurance		\$7,865	\$9,990	\$9,990
Total Expenditures / Appropriations		\$4,603,622	\$5,720,127	\$5,728,248
Total		(\$1,445,927)	(\$2,837,627)	(\$2,845,748)

County of Placer
Operation of Enterprise Fund
Fiscal Year 2019 - 20

Budget Unit: mPOWER Folsom
Cost Center: CC22002 mPOWER

Operating Detail	2017 - 18 Actual	2018 - 19 Actual	2019 - 20 Recommended	2019 - 20 Adopted by the Board of Supervisors
1	2	3	4	5
Operating Revenues				
Charges for Services		\$178,396		
Total Operating Revenues		\$178,396		
Operating Expenses				
Interest on Bonds		\$39,224		
Misc Expense		\$25		
Special Department Expense		\$200		
Total Operating Expenses		\$39,449		
Operating Income (Loss)		\$138,947		
Non-Operating Revenue (Expenses)				
Non-Operating Revenue (Ledger Group)		\$51,915		
Total Non-Operating Revenue (Expenses)		\$51,915		
Income Before Capital Contribution and Transfers		\$190,862		
Net Assets - Beginning Balance			\$41,399	\$41,399
Net Assets - Ending Balance		\$41,399	(\$1,276,900)	(\$1,276,900)